

RSL QUEENSLAND

State Congress Documentation 2024



RSL
Queensland

RSL Queensland's mission is to provide **care, commemoration** and **camaraderie** to enable veterans and their families to live with dignity and respect.

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RSL QUEENSLAND OBJECTS

RSL Queensland is consistently guided by the pursuit of the below Objects:

- 2.1** The main objects for which the RSL (Queensland Branch) is established is to relieve the distress and poverty suffered by the sick, helpless, wounded, aged, vulnerable, destitute and needy among those who are serving or who have served in the Australian Defence Forces and their dependants.
- 2.2** RSL (Queensland Branch) achieves this object by implementing and connecting those in need with programs and services to assist in the relief of their distress and suffering and, these programs, services and activities may include the following, provided that they are conducted in aid and furtherance of its main object in clause 2.1:
- 2.2.1** Relieve mental health issues and isolation experienced by past and present members of the Defence Forces and encourage their transition to civilian life by:
- (a) facilitating the close and kindly ties of friendship created by a mutual service in the Australian Defence Force or in the forces of nations traditionally allied with Australia and the recollections associated with that experience;
 - (b) maintaining a proper standard of dignity and honour among all past and present members of the Defence Forces of the nation and to set an example of public spirit and noble hearted endeavour;
 - (c) protecting the good name and preserve the interests and standing of members of the Australian Defence Force;
 - (d) encouraging Members, as citizens, to serve Australia with that spirit of self-sacrifice and loyalty with which they served as members of the Australian Defence Forces; and
 - (e) encouraging continued loyalty to Australia and secure patriotic service in the interests of Australia;
- 2.2.2** Assist in the preservation of the memory and the records of those who suffered and died for Australia, erect monuments to their valour, provide them with suitable burial places, and establish and preserve, in their honour, the annual commemoration days known as ANZAC Day, Remembrance Day and other commemorative days;
- 2.2.3** Provide welfare to the sick, helpless, wounded, vulnerable, aged, destitute and needy;
- 2.2.4** Support serving Australian Defence Force members at home and abroad and actively assist them in their transition to civilian life, especially if they are detrimentally affected by their Defence service.

2024 STATE CONGRESS PROGRAM

FRIDAY 21 JUNE 2024

12pm – 4pm	Delegate arrival/registration – regional delegates	Main entrance foyer, Royal International Convention Centre
2pm	Accommodation check-in opens	Rydges Fortitude Valley

SATURDAY 22 JUNE 2024

From 7am	Airport shuttles continue	Brisbane Domestic Airport
8am	Accommodation check-in opens	Rydges Fortitude Valley

All events on Saturday will take place at the Royal International Convention Centre

7:30am – 8:30am	Delegate arrival/registration	Main entrance foyer, Royal International Convention Centre
9am – 9:30am	Opening Ceremony Dress code: Business attire with full medals	Hall C, Royal International Convention Centre
9:30am – 5pm	AGM and Business Sessions Includes morning tea, lunch and afternoon tea Dress code: Business attire	Halls A & B, Royal International Convention Centre
6:30pm – 10:30pm	Gala Dinner Dress code: Full suit or formal dress with miniatures	Hall C, Royal International Convention Centre

SUNDAY 23 JUNE 2024

7am onwards	Delegates depart / shuttles depart for Brisbane Domestic Airport	Rydges Fortitude Valley to Brisbane Airport
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2024 STATE CONGRESS AND AGM AGENDA

SATURDAY 22 JUNE

1. Convening Notice – 2024 State Congress declared open
2. Opening Ceremony
3. Introduction and welcome
4. Fallen Comrades
5. Hours of sitting
6. Annual General Meeting commences
7. Roll call
8. In attendance
9. Other RSL Queensland officials and VIPs
10. Apologies
11. Testing of voting equipment
12. Appointment of Returning Officers and Scrutineers
13. Acceptance of the Minutes of the 2023 Annual General Meeting
14. Presentation and adoption of the State President (Chair of RSL Queensland Board) 2023 Annual Report
15. Receiving the Auditor's Report on the Financial Affairs of the Returned & Services League of Australia (Queensland Branch) for the year ending 31 December 2023
16. Presentation of the Audited Financial Statements for the year ending 31 December 2023
17. Appointment of Auditor
18. Motions from State Branch, Districts and Sub Branches
19. Ballot for the election of the State President (Board Chair)
20. Announcement of the election of the State President (Board Chair)
21. Destruction of voting information
22. Confirmation of Directors of RSL Queensland
23. Annual General Meeting concludes
24. State President address
25. CEO address
26. Presentation 1: Guest speakers
27. Presentation 2: State Secretary
28. Presentation 3: Camaraderie in the League
29. Presentation 4: Panel discussion
30. Presentation 5: Staying connected into the future
31. 2025 State Congress dates confirmed
32. Open floor and general discussion
33. Gala Dinner – guest speaker: Lieutenant General Mark Evans AO DSC (Retd)
34. 2024 State Congress concludes

2024 STATE CONGRESS DOCUMENTATION



Agenda items

SATURDAY 22 JUNE

1. Convening Notice – 2024 State Congress declared open
2. Opening Ceremony
3. Introduction and welcome – State Congress MC State Secretary Iain Carty CSM
4. Fallen Comrades
5. Hours of sitting
6. Annual General Meeting commences
7. Roll call

(Correct as at 22 May 2024. Subject to change prior to State Congress)

Agnes Water/1770	Cairns	Gatton
Airlie Beach-Whitsunday	Cairns and District Ex-Servicewomen	Gayndah
Allora	Calliope	Geebung Zillmere Bald Hills Aspley
Atherton	Canungra	Gemfields
Babinda	Cardwell	Gin Gin
Banyo	Central Queensland District	Gladstone
Barcaldine	Chinchilla	Gold Coast District
Beaudesert	Clermont	Goodna
Beenleigh and District	Clifton	Goombungee
Beerwah and District	Cooktown	Goondiwindi
Biloela	Coolum-Peregian	Gordonvale
Blackall	Coorparoo and Districts	Gracemere and District
Blackbutt	Crows Nest	Grantham-Ma Ma Creek
Boonah	Cunnamulla	Greenbank
Bowen	Currumbin/Palm Beach	Gympie
Boyne-Tannum	Dayboro	Harlaxton
Bray Park-Strathpine	Deception Bay	Helidon
Bribie Island	Edge Hill/Cairns West	Herbert River
Brisbane North District	Emerald	Herberton
Bulimba District	Emu Park	Hervey Bay
Bundaberg	Farleigh and Northern Beaches	Holland Park-Mt Gravatt
Burleigh Heads	Far Northern District	Home Hill
Caboolture-Morayfield and District	Forest Lake and Districts	Howard District

Innisfail	Moura	Stanthorpe
Ipswich	Mudgeeraba-Robina	Sunnybank
Ipswich Railway	Mudjimba	Sunshine Coast and Regional District
Isis	Murgon	Surat
Jimboomba	Nanango	Surfers Paradise
Julia Creek	Nerang	Tamborine Mountain
Kawana Waters	North Gold Coast	Tewantin/Noosa
Kedron-Wavell	North Queensland District	Thuringowa
Kingaroy/Memerambi	Nundah-Northgate	Tiaro
Kuranda	Oakey	Tin Can Bay
Kuttabul	Orchid Beach/Fraser Island	Toogoom and District
Laidley	Pine Rivers	Toowoomba
Longreach	Pittsworth	Townsville
Lowood	Proserpine	Tully
Mackay	Proston	Tweed Heads and Coolangatta
Magnetic Island	Rainbow Beach	Walkerston-Pleystowe
Malanda	Ravenshoe	Wallangarra
Maleny	Redbank	Warwick
Manly-Lota	Redbank Plains	Weipa
Mareeba	Redcliffe	Western District
Marian	Redlands	Wide Bay and Burnett District
Maryborough	Rockhampton	Wondai
Meandarra/Glenmorgan	Rollingstone	Woodgate
Miles	Roma	Wowan
Mirani	Rosewood	Wynnum
Mitchell	Runaway Bay	Yarrabah
Monto	Salisbury	Yarraman
Moreton District	Samford	
Mossman	Sandgate	
Mount Isa	Sherwood-Indooroopilly	
Mount Larcom	Southport	
Mount Molloy	Springwood Tri-Service	
Mount Morgan	St George	
Mount Perry	St Helens	

8. In attendance

(Correct as at 22 May 2024. Subject to change prior to State Congress)

Banyo	Gracemere and District	Runaway Bay
Bribie Island	Mackay	St Helens
Bulimba District	North Gold Coast	Tamborine Mountain
Caboolture-Morayfield	Pine Rivers	Thuringowa
Clermont	Redbank Plains	Walkerston-Pleystowe
Currumbin/Palm Beach	Redcliffe	
Geebung Zillmere Bald Hills Aspley	Rockhampton	

Other RSL Queensland officials and VIPs

(Correct as at 22 May 2024. Subject to change prior to State Congress)

RSL Queensland Board of Directors

Major General Stephen Day DSC AM	State President
Wendy Taylor	State Deputy President
Bill Whitburn OAM	State Vice President
Garry Player	Chair, State Council of District Presidents
Tony Orchard	Director
Nicholas Gould	Director
Christopher Hamilton	Director
Ashley Naughton	Director
Fiona Southwood	Director

RSL Queensland Executive Leadership Committee

Robert Skoda	Chief Executive Officer
Troy Watson	Deputy Chief Executive Officer Veteran Services (not in attendance)
Tracey Bishop	Executive General Manager Commercial and Investments
Leigh Goldsmith	Executive General Manager People and Organisational Performance
Kerri Ryan	Executive General Manager Corporate Services
Nikki Amie-Fong	Interim Chief Information Officer

VIP guests

Lieutenant General Mark Evans AO DSC (Retd)	Guest speaker for 2024 RSL Queensland State Congress Gala Dinner
Kahlil Fegan DSC AM	Australia's Repatriation Commissioner
James Lister MP	Queensland Shadow Assistant Minister for Defence Industry, Veterans, Higher Education and Research
James (Jimmy) Sullivan MP	Queensland Assistant Minister for Justice and Veterans' Affairs

9. Apologies

(Correct as at 22 May 2024. Subject to change prior to State Congress)

Ayr
Bayside South
Centenary Suburbs
Charters Towers
Defence Servicewomen's
Edmonton
Esk
Finch Hatton
Mundubbera
Seaforth
Toogoolawah
Winton



10. Testing of voting equipment

11. Appointment of Returning Officers and Scrutineers

Motion: "That a representative of the independent auditor for the Returned & Services League of Australia (Queensland Branch), Darren Jenns PricewaterhouseCoopers (PwC) be appointed as the Returning Officer and staff of PwC be appointed as Scrutineers for the 2024 Annual General Meeting."

12. Acceptance of the Minutes of the 2023 AGM

Refer to: www.rslqld.org/whats-on/state-congress to view the Minutes.

Motion: "That the draft Minutes of the 2023 Annual General Meeting be accepted as a true and accurate record of that meeting."

13. Presentation and adoption of the State President (Chair of RSL Queensland Board) 2023 Annual Report

Refer to: www.rslqld.org/News/Annual-Reports to view the 2023 Annual Report.

Motion: "That the Annual Report of the State President (Board Chair) of the Returned & Services League of Australia (Queensland Branch) for 2023 be adopted."

14. Receiving the Auditor's Report on the Financial Affairs of the Returned & Services League of Australia (Queensland Branch) for the year ending 31 December 2023

Motion: "That the Auditor's Report on the Financial Affairs of the Returned & Services League of Australia (Queensland Branch) for the year ending 31 December 2023 be received."

15. Presentation of the Audited Financial Statements for the year ending 31 December 2023

Motion: "That the Audited Financial Statements of the Returned & Services League of Australia (Queensland Branch) for the year ending 31 December 2023 be adopted."

16. Appointment of Auditor

Motion: "That PricewaterhouseCoopers be appointed as External Auditor for the Returned & Services League of Australia (Queensland Branch) Group, comprising RSL Queensland and its Related Bodies Corporate."

17. Motions from State Branch, Districts and Sub Branches

Mudgeeraba-Robina RSL Sub Branch

Motion 1: "RSL Queensland are to investigate the ability to add all qualified RSL volunteer compensation advocates to the RSL Queensland's Provider Digital Access (PRODA) as a volunteer member of RSL Queensland's organisation, if requested by the advocate."

Rationale:

1. To allow access to the Department of Veterans' Affairs (DVA) Ex-Service Organisational portal.
2. Will facilitate with online lodgement of claims.
3. To provide a better service experience to the wider veteran community
4. Accelerate the claim process for the veteran community.
5. The ability to confirm DVA accepted and rejected conditions.
6. Increase productivity by reducing the time spent on paper claims.
7. Reduce the amount of paper files stored.
8. Bring the volunteer advocates in line with RSL Queensland paid advocates.

Motion 2: "RSL Queensland are to investigate the ability to provide restricted access to the Wellbeing/Welfare database for qualified RSL volunteer wellbeing advocates. The access is to confirm if a veteran has been assigned a paid wellbeing advocate and if so the contact details of the RSL Queensland advocate. There is to be no access to notes or history."

Rationale:

1. Reduce the duplication of services offered to a veteran.
2. Increase in productivity by not re-referring veterans.
3. Reducing ESO shopping.
4. Providing a better wellbeing outcome for veterans.

18. Ballot for the election of the State President (Board Chair)

Major General Stephen Day DSC AM

William (Bill) Whitburn OAM

19. Announcement of the election of the State President (Board Chair)

20. Destruction of voting information

Motion: "That the form authorising the destruction of voting data be signed."

21. Confirmation of Directors of RSL Queensland

Position up for election	State President (Board Chair)
Wendy Taylor	State Deputy President
Bill Whitburn OAM	State Vice President
Garry Player	Chair, State Council of District Presidents
Tony Orchard	Director
Nicholas Gould	Director
Christopher Hamilton	Director
Ashley Naughton	Director
Fiona Southwood	Director

22. Annual General Meeting concludes

23. State President address

24. CEO address

25. Presentation 1: Guest speakers

26. Presentation 2: State Secretary

27. Presentation 3: Camaraderie in the League

28. Presentation 4: Panel discussion

29. Presentation 5: Staying connected into the future

30. 2025 State Congress dates confirmed

31. Open floor and general discussion

32. Gala Dinner – guest speaker: Lieutenant General Mark Evans AO DSC (Retd)

33. 2024 State Congress concludes

2023 ANNUAL REPORT



2023 Annual Report

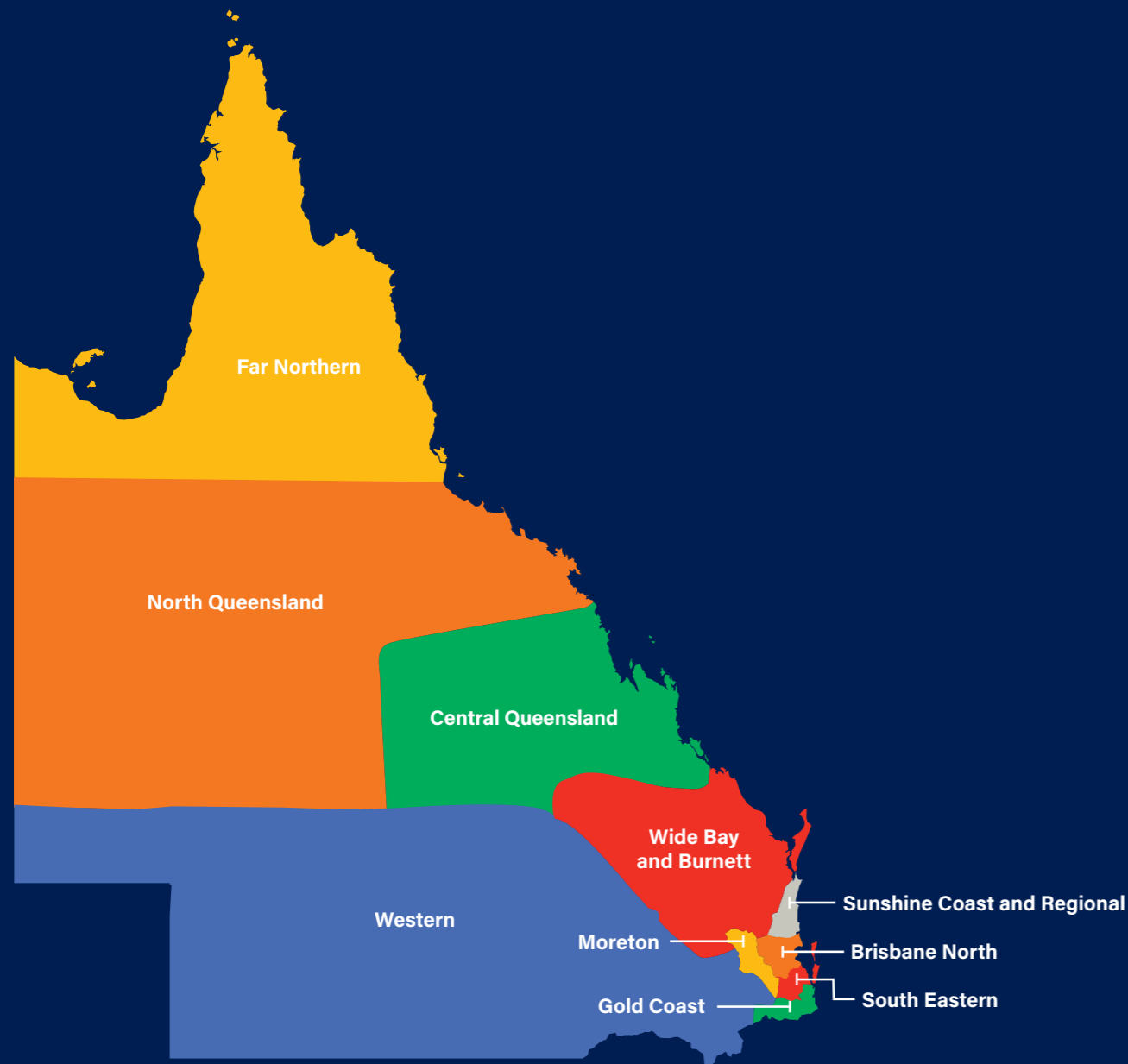
The 2023 RSL Queensland Annual Report can be found at rslqld.org/news/annual-reports

A printed copy will be provided to delegates attending the AGM.



Districts and Sub Branches

Our 10 Districts and more than 230 Sub Branches are at the core of what RSL Queensland does every day. They work within their regions to provide care, commemoration and camaraderie to veterans and their families in their local communities.



Brisbane North District

Banyo
Beachmere
Bray Park-Strathpine
Bribie Island
Caboolture-Morayfield and District
Centenary Suburbs
Clayfield-Toombul
Dayboro
Deception Bay
Gaythorne
Geebung Zillmere
Bald Hills Aspley
Kedron-Wavell
Kenmore/Moggill
Nundah-Northgate
Pine Rivers District
Redcliffe
Samford
Sandgate
Sherwood-Indooroopilly
The Gap

Central Queensland District

Blackwater/Bluff
Carmila
Clermont
Emerald
Emu Park
Farleigh and Northern Beaches
Finch Hatton
Gemfields
Gracemere and District
Kuttatul
Mackay
Marian
Mirani
Moranbah
Rockhampton
Seaforth
Springsure
St Helens
Walkerston-Pleystowe
Yeppoon

Far Northern District

Atherton
Babinda
Cairns and District
Ex-Servicewomen
Cairns
Cardwell
Cooktown
Edge Hill/Cairns West
Edmonton
Gordonvale
Herberton
Innisfail
Kuranda
Malanda
Mareeba
Mossman
Mount Molloy
Ravenshoe
Torres Strait Chapter
Tully
Weipa
Yarrabah

Gold Coast District

Beenleigh and District
Burleigh Heads
Canungra
Currumbin/Palm Beach
Mudgeeraba-Robina
Nerang
North Gold Coast
Runaway Bay
Southport
Surfers Paradise
Tamborine Mountain
Tweed Heads and Coolangatta

Moreton District

Blackbutt
Boonah
Esk
Gatton
Goodna
Grantham-Ma Ma Creek
Helidon
Ipswich Railway
Ipswich
Kalbar
Laidley
Lowood
Redbank Plains
Redbank
Rosewood
Toogoolawah
Yarraman

North Queensland District

Airlie Beach-Whitsunday
Ayr
Barcaldine
Blackall
Bowen
Charters Towers
Cloncurry
Herbert River
Home Hill
Hughenden
Julia Creek
Longreach
Magnetic Island
Mount Isa
Proserpine
Rollingstone
Thuringowa
Townsville
Winton

South Eastern District

Ashgrove-Bardon
Bayside South
Beaudesert
Beerwah and District
Bulimba District
City-New Farm
Coorparoo and Districts
Darra and District
Defence Service Nurses
Defence Servicewomen's Districts
Forest Lake and Districts
Glasshouse Country
Greater Springfield
Greenbank
Hellenic
Holland Park-Mt Gravatt
Jimboomba
Kenilworth
Kilcoy
Kooralbyn Valley
Logan Village
Macleay Island
Manly-Lota
National Servicemens
Redlands
Russell Island
Salisbury
Springwood Tri-Service
Stephens
Sunnybank
Toowong
Tramways
Wynnum
Yeronga-Dutton Park

Sunshine Coast and Regional District

Caloundra
Coolool-Peregian
Cooroy-Pomona
Kawana Waters
Maleny
Mapleton
Maroochydore
Mudjimba
Nambour
Palmwoods Chapter
Tewantin/Noosa
Woodford
Yandina-Eumundi

Western District

Allora
Bell
Charleville
Chinchilla
Clifton
Crows Nest
Cunnamulla
Dalby
Djuan and District
Goombungee
Goondiwindi
Harlaxton
Highfields
Injune
Jandowae
Killarney
Leyburn
Meandarra/Glenmorgan
Miles
Millmerran
Mitchell
Morven
Oakey
Pittsworth
Quilpie
Roma
St George
Stanthorpe
Surat
Tara
Taroom
Texas Chapter
Toowoomba
Wallangarra
Wandoan
Warwick
Yangan-Emu Vale Chapter

Wide Bay and Burnett District

Agnes Water/1770
Biggenden Chapter
Biloela
Boyne-Tannum
Bundaberg
Calliope
Eidsvold Chapter
Gayndah
Gin Gin
Gladstone
Goomeri Chapter
Gympie
Hervey Bay
Howard District
Isis
Kilkivan Chapter
Kingaroy/Memerambi
Mary Valley
Maryborough
Monto
Mount Larcom
Mount Morgan
Mount Perry
Moura
Mundubbera
Murgon
Nanango
Orchid Beach/Fraser Island
Proston
Rainbow Beach
Rosedale Chapter
Theodore Chapter
Tiaro
Tin Can Bay
Toogoom and District
Wondai
Woodgate Beach
Wowan



**2024
STATE CONGRESS
TERMS AND CONDITIONS**

RSL Queensland – general terms and conditions

In exchange for the Returned & Services League of Australia (Queensland Branch) (RSL Queensland, we, us) organising the 2024 State Congress on 22 June 2024 (the Event), you agree to comply with the following terms in attending and participating in the Event.

1. Privacy

RSL Queensland is collecting your personal information (such as your name, contact information and other information relevant to the Event) for the purpose of conducting the Event. RSL Queensland may disclose your personal information to other organisations involved in the Event to facilitate your attendance at the Event.

Your personal information will be handled in accordance with RSL Queensland's obligations under the Privacy Act and RSL Queensland's privacy policy, which is available at rslqld.org/About-Us/Privacy-Policy.

RSL Queensland's privacy policy explains how you can seek access to – and correct – the personal information we hold about you, and how you can contact RSL Queensland with queries or complaints regarding our handling of your personal information.

If you have any queries about any privacy issues, please contact the Privacy Officer at privacy@rslqld.org.

2. Photography and recording

You agree to be filmed, recorded and/or photographed by RSL Queensland or any contractors engaged by RSL Queensland to take photographs and recordings during the Event (the Recordings).

You consent to RSL Queensland using the Recordings:

- for audio and visual production or broadcast
- in streaming the Event (whether live or delayed)
- in a photo gallery / short film / webinar (which may include other recordings and material)
- and your name, likeness, voice or other information concerning you
- online and on social media

- for editorial, promotion, publicity
- for advertising purposes
- and sharing with organisations with similar objects to RSL Queensland, including, but not limited to:
 - Mates4Mates Limited ACN 160 646 999
 - The Returned & Services League of Australia Ltd ACN 008 488 097
 - any state or territory branch of the Returned & Services League of Australia Ltd; and
 - any Sub Branch or District Branch within the jurisdiction of RSL Queensland.

You:

- release RSL Queensland from any infringement or violation of personal and / or property rights of any sort whatsoever based upon the use of the Recording
- acknowledge that RSL Queensland owns all rights, title and interest (including copyright) in the Recordings and you will receive no payment or other compensation for the Recordings
- must not record or broadcast (audio and/or video) of any part of the Event
- may take photographs during the Event (Attendee photographs) for the purposes of preparing company or annual reports, Sub Branch media pieces and marketing pieces (Materials); and
- must uphold a professional and respectful environment when taking Attendee photographs.

RSL Queensland reserves the right to:

- review the Attendee photographs and how the Attendee photographs will be used in the Materials prior to the publication of the Materials; and
- use the Attendee photographs for promotional purposes on the RSL Queensland website or other promotional channels.

3. Program changes

RSL Queensland may change the format, participants, content, venue and session times or any other aspect of the Event and will not be liable to you for any damages or expenses of any kind incurred or suffered by you in connection with any changes.

4. Intellectual property

All intellectual property rights in any way connected to the Event (including the content and the Recordings) are owned by RSL Queensland, Event sponsors or speakers. You may not use or reproduce any intellectual property connected to the Event without the prior written permission of RSL Queensland.

5. Attendee requirements

You will not share or publish anything on social media or in a public forum, or make any statement to the media, that would bring into disrepute the good name and reputation of RSL Queensland or the Event.

You must comply with applicable State Government health directives and health and safety laws and report all accidents, emergencies or other incidents to RSL Queensland or venue staff.

You must comply with all requirements of the venue or RSL Queensland in connection with the Event and follow all reasonable directions of venue staff or RSL Queensland.

Smoking (including the use of e-cigarettes) is not permitted at the venue (except at officially designated smoking areas, if any).

You agree not to disrupt any session of the Event. RSL Queensland reserves the right, without any liability, to refuse admission to, or to eject you from all or any part of the Event for failure to comply with these terms and conditions or, in the opinion of RSL Queensland, you represent a security risk, nuisance or annoyance to the running of all or any part of the Event.

6. Indemnity

You are attending the Event at your own risk.

You release RSL Queensland from, and indemnify RSL Queensland against, any claim arising from any loss, damage, death or injury to any property or person as a result of you attending the Event.



2024 AGM RULES OF PROCEDURE, DEBATE AND CONDUCT OF MEETINGS



The proceedings of the 2024 AGM will be in accordance with the procedures set out in both the RSL Queensland Constitution and By-Laws, and are as follows:

1. **Order of Business** – As per the Agenda.
2. **Addressing Chair** – A member desiring to speak shall move to the microphone and address the Chair. If two or more members rise at the same time, the Chair shall call upon the member who, in their opinion, shall be first to speak.
3. **Respect to Chair** – Any member speaking shall at once resume their seat if the Chair rises to speak or if a point of order is raised, and shall not resume speaking until the Chair shall resume their seat or the point of order has been decided.
4. **Discussion Confined to Motions, Amendments** – Subject to the Chair's right to permit discussion upon any matter they deem of importance to the meeting, no discussion shall take place except on a motion or amendment moved and seconded, and put in writing if so requested.
5. **Motions** – All motions and amendments shall be submitted in writing, signed by the mover and seconder, and (a) shall be of an affirmative character and (b) once having been submitted shall be the property of the meeting, and shall be withdrawn only by leave of the meeting or by amendment. No motion vitally affecting the policy interests of the League shall be submitted to a meeting without adequate notice.
6. **Motions Not Seconded** – A motion not seconded shall not be debated, and no entry thereof shall be made in the Minutes of the Meeting.
7. **Restriction Upon Speeches** – The mover of an original motion shall be allowed four minutes to introduce the motion and two minutes for the right of reply, and the speakers for or against such proposal shall be limited to three minutes, except that at any time the meeting may resolve, on the motion of a delegate, that the speaker's time be extended by a specified number of minutes and any such proposal for an extension of time shall be put to the meeting concerned without debate. No member shall propose more than one amendment upon a motion, and no member shall speak more than once upon a motion or once upon each amendment thereto, except with the permission of the Chair or except if they are the mover of the motion, who shall be entitled to the right of reply, provided that, for the purpose of this Rule, an amendment that has become the substantive motion shall be deemed to be a separate motion. Notwithstanding, however, the right to reply given to the mover in the foregoing, the Chair may, should they consider that there is no practical difference of opinion among the members, stop the discussion and submit the proposition to the meeting.
8. **Seconding Without Remarks** – A member who uses the words "I second the motion" or "amendment", as the case may be, shall not be deemed to have spoken to the question before the Chair and may exercise their right to speak at a later stage, always providing they are not the third consecutive speaker on the one side. For the general purpose of debate, however, they shall be deemed the second speaker in the affirmative.
9. **Debate** – When a motion has been duly proposed and seconded, the Chair shall proceed to take the votes, unless some member rises to oppose it or to propose an amendment. No more than two members shall speak in succession either for or against any question before the meeting, and if, at the conclusion of the second speaker's remarks, no member rises to speak on the other side; the motion or amendment shall be at once put to the meeting.
10. **Time of Amendment** –
 - a. A motion may be amended at any time during the debate on it by:
 - i. Striking out certain words
 - ii. Adding certain words, or
 - iii. Striking out certain words and inserting others in their place.
 - b. Any member who wishes to propose a further amendment to the motion shall have power to give notice of amendment and state its nature before the amendment before the Chair has been put to the vote.
11. **Amendments** – Only one amendment shall be debated at the one time. If the amendment be carried, it shall become the substantive motion, the original motion lapsing, and there shall be no necessity to put the original motion to the meeting.
12. **Other Amendments** – Whether an amendment is carried or not, other amendments may be submitted, and at a time, to be decided in like manner until the subject is finally disposed of.
13. **Amendments Lost** – In the case of all amendments being lost, the Chair shall put the original motion to the vote.
14. **Motion Discharged From Agenda** – A motion may be superseded at any time:
 - i. By another that it be discharged from the notice paper
 - ii. By a motion for the adjournment of the question under consideration
 - iii. By the adjournment of the meeting, or
 - iv. By a motion "That the next business be proceeded with", being resolved in the affirmative.
15. **Frequency of Speech** – A member shall not speak more than once upon any motion before the meeting, except:
 - i. In reply upon an original motion
 - ii. In committee of the whole
 - iii. In explanation, or
 - iv. Upon a point of order raised during a debate.
16. **Explanation** – Any member who has spoken to a motion may again be heard to explain themselves in regard to some part of their speech which the Chair agrees may have been misquoted or misunderstood but such member shall not introduce any new matter or interrupt any delegate who may be speaking, and no debatable matter shall be brought forward or debate arise upon such explanation.
17. **Motion for Question to be Put** – A motion "that the question be now put" may be moved at any stage of a debate, and shall be put immediately to the meeting without discussion. If lost, the debate shall continue as if such motion had not been moved. If carried, the mover shall have the right to reply, then the amendment, if there be an amendment, or motion, if no amendment has been moved thereon, or all amendments have been disposed of shall be put to the meeting without further discussion. No delegate who has spoken to the motion or amendment immediately before the Chair shall be permitted to move "That the question be now put".
18. **Restriction on Moving that Question be Put** – At any meeting, no motion that the question be now put shall be proposed or seconded by a delegate from the same District or Sub Branch as that represented by the proposer or seconder of the original motion.
19. **Notice of Motion** – A member may, at any meeting, give a notice of motion for a future meeting by reading such notice to the meeting and handing a copy of it to the Chair. Such notice of motion shall take precedence in the order in which it stands in the minute book in relation to other similar notices, unless otherwise ordered by the meeting, and will lapse if the member, or some member on their behalf, be not present when the order for notice is read.

20. **Delegate's Absence** – If the Chair of the meeting declares that an item on the agenda paper may lapse because of the absence of the delegate proposing the item, the Chair may accord to another delegate the right to propose such item to the meeting.
21. **Precedence of Business Adjourned Meeting** – When a motion for the adjournment of the meeting has been carried, the business then undisposed of shall have precedence in its order at the next meeting.
22. **Rescinding Resolutions** – Any member wishing to rescind a resolution which has been previously passed by the meeting, must give notice of motion that, at the next meeting, they will move that such a resolution be rescinded. Such notice of motion shall require a majority of two thirds of the votes of members present at the meeting to rescind the resolution in question.
23. **Cannot Represent Two Sub Branches** – No delegate shall, at the one time, or in connection with the one motion and/or any amendments thereto, represent or vote on behalf of more than one Sub Branch or District.
24. **Conducting Vote** – The Chair shall put all questions in a distinct and audible voice to the meeting by asking the “Ayes” to vote first and, afterwards, the “Nos”, and shall then give his opinion as to which are in the majority, and shall declare a show of hands or a ballot if same is asked for.
25. **No Debate During Voting** – No members shall speak to any question after it has been put by the Chair, nor during a vote, except to a point of order.
26. **Voting Procedure** – No member shall be allowed to vote on any show of hands or ballot who was not present when the question was first put. Every member present must vote, but in the event of a member's refusal to vote, they shall be assumed to have voted in the negative. No member shall be allowed to enter or leave the room while a vote is being taken.
27. **Introduction of Authorised Subjects Only** – No member shall be allowed to obtain a discussion upon any subject through the medium or correspondence, but they may introduce the matter, in their place at the meeting, by moving the suspension of Standing Orders.
28. **Meeting to Resolve as Committee** – The meeting may, at any time, resolve itself into a committee of the whole, and such resolution may include the exclusion of the press. So far as possible, however, business to be dealt with in committee shall be held over until all other business has been transacted.
29. **Adjournment of Meeting or Debate** – A motion for the adjournment of the meeting may be proposed at any time during a meeting, or for the adjournment of a debate at any time during such debate, and shall be, at once, put to the meeting by the Chair.
30. **Disorderly Conduct** – If any member at any such meeting;
- persistently and wilfully obstructs the business of any meeting;
 - is guilty of disorderly conduct;
 - uses objectionable words and refuses to withdraw such words;
 - persistently and wilfully refuses to conform to these Standing Orders or any one or more of them;
 - persistently and wilfully disregards the authority of the Chair;
- the Chair may report to the meeting that such member has committed an offence.
31. **Apology or Explanation for Offence** – When any member has committed an offence, they shall be called upon to stand up in their place and make any explanation or apology they may think fit and, afterwards, a motion may be moved “That the member be suspended for the sitting of the meeting”. No amendment, adjournments or debate shall be allowed on such motion, which shall be immediately put by the Chair.
32. **Suspension** – If any member be suspended, their suspension on the first occasion shall be for the remainder of that sitting; on the second occasion for the sitting of two consecutive meetings; and on the third occasion may, in the case of a member of the State AGM, Board, District Branch or Sub Branch Committees, have their seat declared vacant.
33. **Points of Order** – In all cases where a point of order is raised, the member raising the same shall state their point of order clearly and distinctly and with the omission of any irrelevant details. If a member be speaking, such member shall take their seat until the point of order is decided. The Chair shall decide the matter promptly, and their decision shall be final, unless the ruling is disagreed with. Points of order shall deal with the conduct or procedure of the debate.
- The member rising to put the point of order shall be required to prove one or more of the following:
- the speaker is using unparliamentary language;
 - they are speaking beside the question;
 - they are transgressing some Rule of the Branch or Sub Branch; or
 - they are infringing the Standing Orders or, in the absence of a Standing Order bearing on the point, is acting contrary to the general custom of debate. (Points of correction, such as a protest that a speaker is not stating the truth, are not points of order.)
34. **Disagreement with Chair's Ruling** – When a motion is moved and seconded “That the Chair's ruling be disagreed with”, the Chair shall forthwith leave the Chair and the debate on the original question then before the Chair shall be suspended. Another Chair shall then be appointed by the meeting and the question “That the Chair's ruling be disagreed with” shall be discussed and decided, after which the former Chair shall resume the Chair and the debate on the original question shall be proceeded with as if the same had not been suspended.
35. **Suspension of Standing Orders** – It shall be competent, by a two-third majority vote of the members present and voting, to suspend the Standing Orders, provided the effects of such suspension shall not be the rescission of Rule 34, and provided, further, that the suspension of the Standing Orders shall be limited in its operation to the particular purpose for which the suspension has been sought.
36. **Re-Committing Resolution** – No resolution passed by a meeting shall be again debated or re-committed at the same meeting unless two thirds of the members present and entitled to vote so agree.
37. **Objection to Validity of Vote** – Subject to these Rules, the Chair shall be sole and absolute judge as to the validity of any vote cast on any question, and unless objection to the validity of any vote is raised immediately after the Chair has declared the result of the vote thereon, its validity cannot be again raised at any subsequent stage of the meeting.
38. **Voting Majorities** – A rule which calls for either three-quarter or two- third majority, simply means that three quarters or two thirds respectively of the members present at a meeting shall be in favour.

APPENDICES

Appendix A

Annual Financial Report for the year ended 31 December 2023.



APPENDIX A

**Returned & Services League of Australia
(Queensland Branch)**

ABN 79 902 601 713

**Annual report
for the year ended 31 December 2023**

**ANNUAL
FINANCIAL REPORT**

Of the Returned & Services League of Australia
(Queensland Branch) for the year ended 31 December 2023

The directors present their report on the consolidated entity consisting of Returned & Services League of Australia (Queensland Branch) ("RSL Queensland") and its subsidiary Mates4Mates Limited (the "Group") for the year ended 31 December 2023.

Review of operations

In 2023, RSL Queensland Branch entered its first full year of operation under its revised 2030 Strategy. This strategy continued to guide RSL Queensland towards expanding our impact and reach to veterans and their families across Queensland and nationally.

We were confronted by and navigated a difficult revenue period set against an economy that entered a turbulent and challenging realignment of discretionary consumer spending. Coupled with increasing external costs, we saw an impact on our commercial activities resulting in reduced revenue. We did however, improve our commercial operating costs delivering greater returns for our charitable purpose.

Off the back of this, there was an increase in demand for our services as cost-of-living pressures continued to rise and the ongoing tightening of the economy. To combat this, we evolved our operating model and increased partnerships with like-minded and effectively governed organisations that allowed us to scale up and down our service delivery to meet demand. Our reporting demonstrates the increased investment in our purpose over this period.

The opening of the RSL Queensland Veteran & Family Wellbeing Centres in Brisbane and Cairns, expanded our veteran services directly into the community, where veterans and their families can have the greatest access to support when they need it most. As part of the network of RSL Queensland Veteran & Family Wellbeing Centres, we worked towards establishing a centre on the Sunshine Coast and in other areas, which are set to open in 2024.

Support for our network of more than 230 Sub Branches saw the delivery and issuing of over \$2.5 million in infrastructure grants with monies supporting improved facilities and access for veterans and their families to services provided by Sub Branches and RSL Queensland. The success of the infrastructure grants will help guide future funding approaches for the League.

Building and continuing to evolve relationships across the RSL, both in Queensland and nationally, set the foundations for a united approach to support for veterans and their families. There was an increased spend in real terms on our charitable outputs and this provided upwards growth and more direct support for veterans and their families in Queensland and nationally.

Foundational work under what we term the Capital Management Framework (CMF) set out to achieve greater long-term investment for RSL Queensland, ensuring the balance sheet is actively utilised to drive our impact. The CMF will drive long term sustainability and an active use of our asset base in support of our charitable purpose. Coupled with a review of our operations, improved planning and our strong committees will ensure the right allocation of funding to support future and longer-term financial sustainability.

RSL Queensland was endorsed as a Public Benevolent Institution following an overwhelming positive vote by the membership. This, along with DGR status, sets the conditions for increased outside investment in our purpose, and importantly demonstrates that we are delivering outcomes that reduce veteran vulnerability.

Investment and a strong focus on helping set up the Art Union for long term success was achieved through operational improvements including a new RSL Art Union website that offers multiple enhancements to our commercial operations.

We continued to respond to the emerging themes of the Royal Commission into Defence and Veteran Suicide, enabling and supporting national working groups to inform an ESO Peak Body submission to government, and advocating for improved alignment of support in the sector.

The RSL Queensland Annual Report provides greater clarity on our programs and services, and I encourage reference to this document and our impact statement on <https://www.rslqld.org>.

Governance Statement

RSL Queensland is committed to a high standard of corporate governance to ensure the organisation achieves its stated objectives in ways that are transparent, accountable and effective. Corporate governance arrangements are reviewed regularly by the Board.

All members of the Board are elected in accordance with the constitution and are RSL members and do not receive remuneration for their role. The Board has established a number of board committees who advise on key issues and operate under Board approved Terms of Reference.

Communication of RSL Queensland's affairs to members, the League, supporters and the public is widely undertaken. There is direct communication through regular newsletters and the provision of the annual report to members, as well as the ability to access the glossy annual report online at www.rslqld.org.

Board attendance

	Date of director appointment	Date of director resignation	No. of meetings eligible to attend	No. of meetings attended
Major General Stephen Day DSC, AM			9	9
Ms Gwynneth Taylor			9	9
Mr William Whitburn OAM			9	9
Mr Lesley Nash		17/12/23	9	8
Mr Ashley Naughton			9	9
Mr Christopher Hamilton			9	9
Mr Tony Orchard			9	9
Mr Nicholas Gould			9	9
Mr Garry Player	17/12/23		-	-

Principal activities

During the year RSL Queensland's principal activity continued to be the commercial operation of the Art Union lotteries enabling maintained focus on its objectives and continuation of providing providing care, commemoration and camaraderie through advocacy, welfare support and wellbeing services to veterans and their families, and the Defence community.

RSL Queensland built partnerships with other RSL state bodies to deliver better outcomes for veterans and their families outside Queensland. These collaborations were delivered with like-minded RSL entities and through Mates4Mates Limited, a subsidiary of RSL Queensland. Through Mates4Mates, we saw a continuation of physical, psychological, and social support helped more veterans and their families across Australia.

There was no significant change in the nature of the activity of the Group during the year.

Mission statement

RSL Queensland's 2030 strategic framework highlights its mission, strategic imperatives and enabling capabilities to meet the needs of veterans and their families.

RSL Queensland's mission is to provide care, commemoration and camaraderie to enable veterans and their families to live with dignity and respect.

To effectively achieve its mission, RSL Queensland will enhance the following capabilities:

- Communication - ability to clearly communicate our mission and endeavours to the veteran community and society at large.
- Commercial Resources - financial capacity and fit-for-purpose commercial structure to ensure that RSL Queensland meets its mission
- Capability - relevant skills, processes and technologies, effectively aligned in a way that sets up RSL Queensland for success

RSL Queensland's 2030 strategic goals to achieve its mission include:

- Strengthen our connection to veterans and the community (Connect)
- Service the holistic interest of veterans (Serve)
- Secure our commercial capacity and assets (Secure)
- Enable RSL Queensland and its ecosystem to achieve its mission (Enable)

Significant changes in the state of affairs

There have been no significant changes in the state of affairs of the Group during the year.

Operating results

The surplus from ordinary activities amounted to \$12,847,157 (2022: \$11,709,626) and the expenditure on charitable objects as a percentage of the Art Union surplus in 2023 was 87.3% (2022: 88.3%).

Event since the end of the financial year

No matter or circumstance has arisen since 31 December 2023 that has significantly affected the Group's operations, results or state of affairs, or may do so in future years.

Likely developments and expected results of operations

The directors expect that the Group will continue to carry out its principal activities as detailed above. There are no other known or likely developments which the directors foresee which they wish to disclose at this time.

Environmental regulation

The Group is not affected by any significant environmental regulation in respect of its operations.

Insurance of officers and indemnities

During the financial year, Returned & Services League of Australia (Queensland Branch) paid a premium to insure the directors and secretaries of the Group.

The liabilities insured are legal costs that may be incurred in defending civil or criminal proceedings that may be brought against the officers in their capacity as officers of entities in the Group, and any other payments arising from liabilities incurred by the officers in connection with such proceedings. This does not include such liabilities that arise from conduct involving a willful breach of duty by the officers or the improper use by the officers of their position or of information to gain advantage for themselves or someone else or to cause detriment to the Group. It is not possible to apportion the premium between amounts relating to the insurance against legal costs and those relating to other liabilities.

Proceedings on behalf of the Group

No person has applied for leave of Court to bring proceedings on behalf of the Group or intervene in any proceedings to which the Group is a party for the purpose of taking responsibility on behalf of the Group for all or any part of those proceedings. The Group was not a party to any such proceedings during the year.

Auditor

PricewaterhouseCoopers continues in office in accordance with section 60-25 of the *Australian Charities and Not-for-Profits Commission (ACNC) Act 2012*.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 60-40 of the *Australian Charities and Not-for-Profits Commission (ACNC) Act 2012* is set out on page 5.

Rounding of amounts

The Group is of a kind referred to in ASIC Legislative Instrument 2016/191, relating to the 'rounding off' of amounts in the directors' report. Amounts in the directors' report have been rounded off in accordance with the instrument to the nearest dollar.

This report is made in accordance with a resolution of directors.



Major General Stephen Day DSC, AM
State President/Director

Brisbane
2 May 2024



Returned & Services League of Australia (Queensland Branch)

ABN 79 902 601 713

Financial report - 31 December 2023

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Auditor's Independence Declaration

As lead auditor for the audit of Returned & Services League of Australia (Queensland Branch) for the year ended 31 December 2023, I declare that to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of Returned & Services League of Australia (Queensland Branch) and the entities it controlled during the period

Darren Jenns
Partner
PricewaterhouseCoopers

Brisbane
2 May 2024

This financial report is the consolidated financial report of the consolidated entity consisting of Returned & Services League of Australia (Queensland Branch) and its subsidiary. The financial report is presented in the Australian dollar (\$).

Returned & Services League of Australia (Queensland Branch) operates under Letters Patent issued pursuant to the *Religious, Educational and Charitable Institutions Act 1861 (Qld)* and is domiciled in Queensland, Australia.

Its registered office is:
283 St Pauls Terrace
Fortitude Valley, Queensland, 4006.

The financial report was authorised for issue by the directors on 2 May 2024. The directors have the power to amend and reissue the financial report.

PricewaterhouseCoopers, ABN 52 780 433 757
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Liability limited by a scheme approved under Professional Standards Legislation

Returned & Services League of Australia (Queensland Branch)
Consolidated statement of profit or loss and other comprehensive income
For the year ended 31 December 2023

	Notes	2023 \$	2022 \$
Revenue from contracts with customers	3	213,656,537	224,316,702
Other income	4(a)	10,208,681	10,210,806
Other gains/(losses) – net	4(b)	4,099,033	(1,446,872)
Lottery prizes, marketing and commission expenses		(95,879,840)	(103,004,555)
Employee benefits expense		(71,017,709)	(67,208,944)
Donations and welfare expenses	5(b)	(17,735,104)	(16,729,236)
IT and communications expenses		(7,674,047)	(7,031,097)
Depreciation and amortisation expense		(6,667,756)	(6,406,840)
Contractors and consultants		(2,203,151)	(8,088,644)
Property expenses		(5,466,213)	(4,507,394)
Meeting and travel expenses		(1,512,858)	(1,738,846)
Bank and merchant fees		(1,767,464)	(1,864,537)
Support services expenses		(637,828)	(620,502)
Other expenses		(4,166,443)	(3,886,218)
Finance costs	4(c)	(388,681)	(284,197)
Surplus for the year		12,847,157	11,709,626
Other comprehensive income			
<i>Item that may be reclassified to profit or loss</i>			
Changes in the fair value of financial assets at fair value through other comprehensive income	20(a)	2,816,395	(361,479)
Other comprehensive income/(loss) for the year		2,816,395	(361,479)
Total comprehensive income for the year		15,663,552	11,348,147

Returned & Services League of Australia (Queensland Branch)
Consolidated balance sheet
As at 31 December 2023

	Notes	2023 \$	2022 \$
ASSETS			
Current assets			
Cash and cash equivalents	6	78,182,132	89,196,434
Trade and other receivables	7	2,861,053	2,844,235
Inventories	8	47,688,076	46,345,919
Financial assets at amortised cost	9	18,326,745	342,946
Other assets	16	8,766,659	12,668,209
Total current assets		155,824,665	151,397,743
Non-current assets			
Inventories	8	39,617,086	44,039,979
Property, plant and equipment	10	34,957,553	34,395,253
Right-of-use assets	12	7,556,782	5,469,314
Investment properties	11	8,932,599	8,832,299
Intangible assets	13	9,493,569	9,629,383
Financial assets at fair value through profit or loss	14	55,901,158	32,442,732
Financial assets at fair value through other comprehensive income	15	41,208,071	49,314,671
Other assets	16	1,927,795	3,203,800
Total non-current assets		199,594,613	187,327,431
Total assets		355,419,278	338,725,174
LIABILITIES			
Current liabilities			
Trade and other payables	17	9,327,937	10,278,114
Contract liabilities	3(a)	13,528,960	14,130,199
Lease liabilities	12	1,462,417	1,191,637
Deferred revenue	18	2,659	748,306
Employee benefit obligations	19	4,478,190	3,680,711
Total current liabilities		28,800,163	30,028,967
Non-current liabilities			
Lease liabilities	12	6,490,244	4,590,009
Employee benefit obligations	19	1,034,619	675,498
Total non-current liabilities		7,524,863	5,265,507
Total liabilities		36,325,026	35,294,474
Net assets		319,094,252	303,430,700
EQUITY			
Other reserves	20(a)	2,385,011	(431,384)
Retained earnings	20(b)	316,709,241	303,862,084
Total equity		319,094,252	303,430,700

Returned & Services League of Australia (Queensland Branch)
Consolidated statement of changes in equity
For the year ended 31 December 2023

	Other reserves \$	Accumulated funds \$	Total equity \$
Balance at 1 January 2022	(69,905)	292,152,458	292,082,553
Surplus for the year	-	11,709,626	11,709,626
Other comprehensive income/(loss)	(361,479)	-	(361,479)
Total comprehensive (loss)/income for the year	(361,479)	11,709,626	11,348,147
Balance at 31 December 2022	(431,384)	303,862,084	303,430,700
Balance at 1 January 2023	(431,384)	303,862,084	303,430,700
Surplus for the year	-	12,847,157	12,847,157
Other comprehensive income/(loss)	2,816,395	-	2,816,395
Total comprehensive income for the year	2,816,395	12,847,157	15,663,552
Balance at 31 December 2023	2,385,011	316,709,241	319,094,252

Returned & Services League of Australia (Queensland Branch)
Consolidated statement of cash flows
For the year ended 31 December 2023

	Notes	2023 \$	2022 \$
Cash flows from operating activities			
Surplus for the year		12,847,157	11,709,626
Depreciation and amortisation		6,667,756	6,406,840
Impairment reversal on non-operating balance sheet items		(440,970)	-
Net loss on disposal of intangibles and plant and equipment		109,769	349,462
Fair value (gains)/losses on financial assets at fair value through profit or loss		(4,233,394)	3,411,380
Change in operating assets and liabilities:			
Decrease/(increase) in trade and other receivables		554,720	(370,981)
Decrease/(increase) in inventories		3,080,737	(23,969,190)
Decrease in contract assets, prepayments and other operating assets		4,606,016	2,733,986
(Decrease)/increase in trade and other payables and contract liabilities		(2,297,064)	2,673,702
Increase in other operating liabilities		1,156,599	532,720
Net cash inflow from operating activities		22,051,326	3,477,545
Cash flows from investing activities			
Payments for property, plant and equipment		(3,622,187)	(7,069,131)
Transfers (to)/from investments		(26,285,836)	(59,159,350)
Payments for intangibles		(1,974,175)	(51,108)
Repayment of loans to related parties		37,513	-
Proceeds from sale of non-current assets		408,128	774,890
Net cash (outflow) from investing activities		(31,436,557)	(65,504,699)
Cash flows from financing activities			
Principal elements of lease payments		(1,629,071)	(1,393,021)
Net cash (outflow) from financing activities		(1,629,071)	(1,393,021)
Net (decrease) in cash and cash equivalents		(11,014,302)	(63,420,175)
Cash and cash equivalents at the beginning of the financial year		89,196,434	152,616,609
Cash and cash equivalents at end of year	6	78,182,132	89,196,434

1 Summary of material accounting policies

This note provides a list of all material accounting policies adopted in the preparation of this consolidated financial report. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial report is for the Group consisting of Returned & Services League of Australia (Queensland Branch) and its subsidiary.

(a) Basis of preparation

This general purpose financial report has been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board, the *Collections Act 1966 (Qld)*, the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012)* and the *Charitable Fundraising Act 1991 (NSW)*. Returned & Services League of Australia (Queensland Branch) is a not-for-profit entity for the purpose of preparing the financial report.

(i) Compliance with Australian Accounting Standards - Reduced Disclosure Requirements

The consolidated financial report of the Group complies with Australian Accounting Standards - Simplified Disclosure Requirements as issued by the Australian Accounting Standards Board (AASB).

(ii) Historical cost convention

The financial report has been prepared on a historical cost basis, except for certain financial assets measured at fair value.

(iii) New and amended standards adopted by the Group

The Group has applied the following standards and amendments for the first time in their annual reporting period commencing 1 January 2023:

- AASB 17 *Insurance Contracts*
- AASB 2023-2 *Amendments to Australian Accounting Standards - Definition of Accounting Estimates International Tax Reform - Pillar Two Model Rules [AASB 112]*.

The adoption of these amendments did not have any impact on the current year or any prior year and is not likely to affect future years.

(iv) New standards and interpretations not yet adopted

There are no standards that are not yet effective and that would be expected to have a material impact on the entity in the current or future reporting years and on foreseeable future transactions.

(v) Critical accounting estimates

The preparation of the financial report requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial report, are disclosed in note 2.

(vi) Comparatives

Comparatives have been reclassified, where appropriate, to enhance comparability.

(b) Principles of consolidation

The consolidated financial report incorporates the assets and liabilities of all subsidiaries of Returned & Services League of Australia (Queensland Branch) ('parent entity') as at 31 December 2023 and the results of its subsidiary for the year then ended. Returned & Services League of Australia (Queensland Branch) and its subsidiary together are referred to in this financial report as the Group or the consolidated entity.

(i) Subsidiaries

Subsidiaries are all entities (including structured entities) over which the Group has control. The Group controls an entity where the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases.

1 Summary of material accounting policies (continued)

(b) Principles of consolidation (continued)

(i) Subsidiaries (continued)

Intercompany transactions, balances and unrealised gains on transactions between group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

The Returned & Services League of Australia (Queensland Branch) has a single subsidiary, Mates4Mates Limited, of which the Returned & Services League of Australia (Queensland Branch) is the single member of the company.

(c) Revenue recognition

Revenue from contracts with customers is recognised by reference to each distinct performance obligation in the contract with the customer. Revenue from contracts with customers is measured at its transaction price, being the amount of consideration which the Group expects to be entitled in exchange for transferring promised goods or services to a customer, net of goods and service tax, returns, rebates and discounts. Transaction price is allocated to each performance obligation on the basis of the relative standalone selling prices of each distinct good or services promised in the contract. Depending on the substance of the contract, revenue is recognised when the performance obligation is satisfied, which may be at a point in time or over time.

The Group recognises other revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Group's activities as described below. The Group bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

Revenue is recognised for the major business activities using the methods outlined below.

(i) Lottery ticket sales

Revenue primarily comprises funds raised from sales of lottery tickets. Revenue is recognised at a point in time once the lottery has closed and the lottery is drawn. Revenue for lotteries which have not been closed and drawn are treated as a contract liability.

(ii) Sale of goods

Revenue from the sale of goods is recognised at the point in time when the Group delivers a product to the customer.

(iii) Rental income

Rental income on investment properties is accounted for on a straight-line basis over the lease term. Contingent rentals are recognised as income in the periods when they are earned.

(iv) Interest income

Interest income is recognised using the effective interest method. When a receivable is impaired, the Group reduces the carrying amount to its recoverable amount, being the estimated future cash flow discounted at the original effective interest rate of the instrument, and continues unwinding the discount as interest income. Interest income on impaired loans is recognised using the original effective interest rate.

(v) Dividends

Dividends are recognised as revenue when the right to receive payment is established.

(d) Grants

Grants are recognised at their fair value where there is a reasonable assurance that the grant will be received and the Group will comply with all attached conditions. Assets arising from grants in the scope of AASB 1058 are recognised at their fair value when the asset is received. Grants where there are specific performance obligations are treated as within the scope of AASB 15.

1 Summary of material accounting policies (continued)

(e) Income tax

No provision for income tax has been raised as the Returned & Services League of Australia (Queensland Branch) operates solely as a charitable non-profit group. It is established to promote the interests and welfare of former and serving members of the Australian Defence Force and their dependants, in order to carry out commemorative and patriotic activities. Accordingly, the Returned & Services League of Australia (Queensland Branch) is registered as a Taxation Concession Charity (TCC) by the Australian Charities and Not-for-profits Commission (ACNC) and as such is not liable for income tax as the Group maintains such registration.

(f) Leases

The Group leases various premises and vehicles. Rental contracts are typically made for fixed periods of 12 months to 5 years, but may have extension options as described below.

Contracts may contain both lease and non-lease components. The Group allocates the consideration in the contract to the lease and non-lease components based on their relative stand-alone prices. However, for leases of real estate for which the Group is a lessee, it has elected not to separate lease and non-lease components and instead accounts for these as a single lease component.

Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose any covenants other than the security interests in the leased assets that are held by the lessor. Leased assets may not be used as security for borrowing purposes.

Leases are recognised as a right-of-use asset and a corresponding liability at the date at which the leased asset is available for use by the Group.

Assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the following lease payments:

- fixed payments (including in-substance fixed payments), less any lease incentives receivable,
- variable lease payment that are based on an index or a rate, initially measured using the index or rate as at the commencement date,
- amounts expected to be payable by the Group under residual value guarantees,
- the exercise price of a purchase option if the Group is reasonably certain to exercise that option, and
- payments of penalties for terminating the lease, if the lease term reflects the Group exercising that option.

Lease payments to be made under reasonably certain extension options are also included in the measurement of the liability.

The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Group, the lessee's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions.

To determine the incremental borrowing rate, the Group:

- where possible, uses recent third-party financing received by the individual lessee as a starting point, adjusted to reflect changes in financing conditions since third party financing was received,
- makes adjustments specific to the lease, eg term and security.

Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Right-of-use assets are measured at cost comprising the following:

- the amount of the initial measurement of lease liability,
- any lease payments made at or before the commencement date less any lease incentives received,

1 Summary of material accounting policies (continued)

(f) Leases (continued)

- any initial direct costs, and
- restoration costs.

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Group is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life.

Payments associated with short-term leases of equipment and vehicles and all leases of low-value assets are recognised on a straight-line basis as an expense in profit or loss. Short-term leases are leases with a lease term of 12 months or less. Low-value assets comprise IT equipment and small items of office furniture.

Extension and termination options

Extension and termination options are included in a number of property and equipment leases across the Group. These are used to maximise operational flexibility in terms of managing the assets used in the Group's operations. The majority of extension and termination options held are exercisable only by the Group and not by the respective lessor.

(g) Impairment of assets

Intangible assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting year.

(h) Cash and cash equivalents

For the purpose of presentation in the consolidated statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term and highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(i) Trade receivables

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business. They are generally due for settlement within 30 days and are therefore all classified as current. Trade receivables are recognised initially at the amount of consideration that is unconditional unless they contain significant financing components, when they are recognised at fair value. The Group holds the trade receivables with the objective of collecting the contractual cash flows and therefore measures them subsequently at amortised cost using the effective interest method.

The Group applies the AASB 9 simplified approach to measuring expected credit losses which uses a lifetime expected loss allowance for all trade receivables and contract assets.

To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due. The contract assets have substantially the same risk characteristics as the trade receivables for the same types of contracts. The Group has therefore concluded that the expected loss rates for trade receivables are a reasonable approximation of the loss rates for the contract assets. The expected loss rates are based on the payment profiles of sales over a period of 36 months and the corresponding historical credit losses experienced within this period.

(j) Inventories

(i) Goods

Inventories of goods purchased for resale are valued at cost less provision for obsolete inventory. The cost of bringing each item to its present location and condition is determined on a first-in, first-out basis. Recoverable amount is based on lower of cost and replaceable cost if the entity was deprived of the asset.

1 Summary of material accounting policies (continued)

(j) Inventories (continued)

(ii) Art Union properties

Art Union properties which have not yet been included as a prize in a lottery draw at 31 December 2023 are included in the consolidated balance sheet as inventories. These are stated at the lower of net realisable value recorded as a cost less provision for impairment. Cost is assigned to an asset by specific identification including costs of acquisition, development costs, and any other costs incurred in bringing the inventory item to its present condition. Net realisable value considers the income an associated lottery draw would be estimated to make less estimated costs of running the draw.

The cost of Art Union properties acquired under contracts entered into but not yet settled as at balance date are not taken up as inventories, unless all contractual conditions have been fulfilled such that there is virtual certainty of completion to enable transfer of title and benefit to the property. Such costs are recognised as prepayments.

Should an Art Union property no longer be allocated to a future draw, it is held for resale with net realisable value the estimated selling price in the ordinary course of business.

(k) Property, plant and equipment

Property, plant and equipment is stated at historical cost less accumulated depreciation and accumulated impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting year in which they are incurred.

Depreciation is calculated using the straight-line method to allocate the cost of the assets, net of their residual values, over their estimated useful lives or, in the case of leasehold improvements, the shorter lease term as follows:

• Buildings	2.5%
• Plant and equipment	10% - 40%
• Leasehold improvements	5%
• Motor vehicles	12.5% - 20%

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting year.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount (note 1(g)).

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss.

(l) Investment properties

Investment properties are held for long-term rental yields and are not occupied by the Group. They are carried at cost including transaction costs, less accumulated depreciation and impairment charges.

The cost of properties acquired under contracts entered into but not yet settled as at balance date are not taken up as investment properties unless all contractual conditions have been fulfilled such that there is virtual certainty of completion to enable transfer of title and benefit to the property. Such costs are recognised as prepayments.

Investment properties (other than land) are depreciated over their useful lives to the Group commencing from the time the asset is held ready for use. Depreciation is calculated on a straight line basis over the expected useful economic life of the assets at 2.5%.

1 Summary of material accounting policies (continued)

(m) Intangible assets

(i) Software

Software including cloud software

Software as a Service (SaaS) arrangements are service contracts providing the Group with the right to access the cloud provider's application software over the contract period. On commencement of a new contract with a cloud-based provider, the Group will assess whether there is control surrounding the underlying software and whether this will provide a future economic benefit to the Group. Where the Group will obtain a future economic benefit and can restrict access to the software, an intangible asset will be recognised. All customisation and configuration relating to this asset will be capitalised where the implementation has been performed by the SaaS provider and the improvements are considered 'not distinct' within the software. The Group defines the configuration and customisation to be 'not distinct' when the adaptations to the software significantly enhance or modify the product and are no longer easily identifiable from the original software. Where the Group incurs costs surrounding a SaaS arrangement that do not result in the recognition of an intangible asset, the Group then considers who provided the configuration and customisation services and whether these services are 'distinct' or 'not distinct'. Where the services are provided by the SaaS supplier and are considered 'not distinct', the cost will be expensed over the contract term of the software. However, where the services are considered 'distinct', the costs will be expensed when the service is received. The Group will review the costs incurred relating to SaaS arrangements at the end of every reporting period to assess whether they meet the definition of an intangible asset. Any changes to the amortisation or depreciation rates that are applied will be treated as a change in accounting estimate. The Group has historically capitalised all configuration and customisation as an intangible asset in the consolidated balance sheet.

In-house software

Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the Group are recognised as intangible assets when the following criteria are met:

- it is technically feasible to complete the software so that it will be available for use
- management intends to complete the software and use or sell it
- there is an ability to use or sell the software
- it can be demonstrated how the software will generate probable future economic benefits
- adequate technical, financial and other resources to complete the development and to use or sell the software are available, and
- the expenditure attributable to the software during its development can be reliably measured.

Directly attributable costs of materials, hardware and services used or consumed in generating the software have been recognised, including costs of employee benefits. Development costs not meeting these criteria for capitalisation are expensed as incurred and included in the ordinary business operations. Costs associated with maintaining software programmes are recognised as an expense as incurred. A software development pool has been used to allocate software expenditure that is incurred on developing (or on having developed) in-house software that is intended to be used solely for a taxable purpose. Software has a finite life and is carried at cost less any accumulated amortisation and any impairment losses.

The Group amortises software with a limited useful life using the straight-line method at 10% - 40%.

(n) Investments and other financial assets

(i) Classification

The Group classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those to be measured at amortised cost.

1 Summary of material accounting policies (continued)

(n) Investments and other financial assets (continued)

(i) Classification (continued)

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in equity instruments, this will depend on whether the Group has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income (FVOCI).

(ii) Measurement

At initial recognition, the Group measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

(iii) Debt instruments

Subsequent measurement of debt instruments depends on the Group's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the Group classifies its debt instruments:

Bank fixed rate term deposits (note 9)

Amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in finance income using the effective interest rate method. Any gain or loss arising on derecognition is recognised directly in profit or loss and presented in other gains/(losses) together with foreign exchange gains and losses. Impairment losses are presented in other gains/(losses) in the consolidated statement of profit or loss and other comprehensive income.

Corporate bonds and bank notes (note 15)

FVOCI: Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest income and foreign exchange gains and losses which are recognised in profit or loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other gains/(losses).

(iv) Equity instruments

Equity securities and managed funds (note 14)

The Group subsequently measures all equity investments at fair value. The Group's management has not elected to present fair value gains and losses on equity investments in other comprehensive income. Changes in the fair value of financial assets at fair value through profit or loss are recognised in other gain/(losses) in the consolidated statement of profit or loss and other comprehensive income as applicable.

Dividends from such investments continue to be recognised in profit or loss as other income when the Group's right to receive payments is established.

(v) Impairment

The Group assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the Group applies the simplified approach permitted by AASB 9, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

1 Summary of material accounting policies (continued)

(o) Trade and other payables

These amounts represent liabilities for goods and services provided to the Group prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months from the reporting date. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

(p) Employee benefits

(i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits and accumulating sick leave that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities for annual leave are presented as current employee benefit obligations in the consolidated balance sheet. The liabilities for wages payable are presented as current other payables in the consolidated balance sheet.

(ii) Other long-term employee benefit obligations

The Group has liabilities for long service leave and annual leave that are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the end of the reporting period of corporate bonds with terms and currencies that match, as closely as possible, the estimated future cash outflows. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

The obligations are presented as current liabilities in the consolidated balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur.

(iii) Retirement benefit obligations

Contributions to the defined contribution section of the Group's superannuation plan and other independent defined contribution superannuation funds are recognised as an expense as they become payable. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

(q) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the consolidated balance sheet.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flows.

2 Critical estimates and judgements

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Group's accounting policies.

(a) Significant estimates and judgements

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

(b) Critical accounting estimates and assumptions

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(i) Estimated impairment of assets

The Group tests annually whether assets suffered any impairment, in accordance with the accounting policy stated in note 1(g), note 1(m) and note 1(n).

3 Revenue from contracts with customers

The Group derives revenue from the transfer of goods and services at a point in time as follows:

	2023 \$	2022 \$
Sale of goods	22,585	12,352
Lottery ticket sales	<u>213,633,952</u>	<u>224,304,350</u>
	<u>213,656,537</u>	<u>224,316,702</u>

(a) Assets and liabilities related to contracts with customers

	2023 \$	2022 \$
Current other assets - contract costs	8,766,659	12,668,209
Non-current other assets - contract costs	<u>1,927,795</u>	<u>3,203,800</u>
Total contract costs	<u>10,694,454</u>	<u>15,872,009</u>
Contract liability - advance ticket sales	<u>(13,528,960)</u>	<u>(14,130,199)</u>

4 Other income and expense items

(a) Other income

	2023 \$	2022 \$
Rental income	2,536,913	2,515,426
Interest income	3,225,303	1,236,990
Dividends	2,058,925	1,428,377
Donations	822,132	455,951
Grant income	1,067,865	3,848,343
Sundry income	<u>497,543</u>	<u>725,719</u>
	<u>10,208,681</u>	<u>10,210,806</u>

(b) Other gains/(losses)

	2023 \$	2022 \$
Net (loss)/gain on disposal of non-current assets and inventory	(109,769)	1,097,121
Net fair value gains/(losses) on financial assets at fair value through profit or loss	4,233,394	(3,411,380)
Net impairment (expense)/reversal	<u>(24,592)</u>	<u>867,387</u>
	<u>4,099,033</u>	<u>(1,446,872)</u>

(c) Finance costs

	2023 \$	2022 \$
Interest and finance charges paid/payable for lease liabilities	(388,681)	(284,197)
Finance costs expensed	<u>(388,681)</u>	<u>(284,197)</u>

Notes
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5 Income and expenditure - fundraising appeals

This disclosure is made to provide clarity on sources of fundraising appeals and expenditure directly applied towards the charitable purpose and is a requirement of *NSW Charitable Fundraising Act (1991)*. It is also considered relevant to the members of the organisation to provide additional information on direct expenses towards charitable purpose as this is not readily available from the presentation of the consolidated statement of profit or loss and other comprehensive income.

(a) Details of aggregate gross income and total expenses directly related to fundraising appeals:

	2023	2022
	\$	\$
Gross proceeds of fundraising appeals (as defined by the Act)	213,750,950	224,553,296
Cost of fundraising appeals	(105,907,297)	(110,694,382)
Gross surplus obtained from fundraising appeals	107,843,653	113,858,914

Fundraising appeals is primarily made up of the lottery operations. The cost of fundraising appeals includes payments made to traders where they have been engaged to assist with lottery ticket sales.

(b) Expenditure directly applied to the charitable purpose

	2023	2022
	\$	\$
Donations and sponsorship	(17,735,103)	(16,729,236)
Veteran services and compliance	(24,956,475)	(19,435,111)
Welfare property expenditure	(5,742,355)	(4,997,244)
Total charitable expenditure	(48,433,933)	(41,161,591)

Other expenditure of an indirect or overhead nature which supports fundraising activity and the provision of charitable activities is not included in the above tables.

6 Cash and cash equivalents

	2023	2022
	\$	\$
Cash at bank and in hand	64,423,735	80,526,990
Deposits at call	12,000,000	-
Cash held by investment manager	1,758,397	8,669,444
	78,182,132	89,196,434

(a) Interest rates

Cash at bank earns interest at floating rates based on daily deposit rates.

(b) Restricted cash

The cash and cash equivalents held by the Group disclosed above and in the consolidated statement of cash flows include \$nil (2022: \$636,986) which are held by Group on behalf of external parties or for other purposes such as guarantees and unspent government grants. These deposits are subject to restrictions and are therefore not available for general or discretionary use by the entities in the Group.

7 Trade and other receivables

	2023			2022		
	Current	Non-current	Total	Current	Non-current	Total
	\$	\$	\$	\$	\$	\$
Trade receivables	921,440	-	921,440	371,265	-	371,265
Loss allowance	(586,568)	-	(586,568)	(37,283)	-	(37,283)
	334,872	-	334,872	333,982	-	333,982
Other receivables	31,101	-	31,101	63,879	-	63,879
GST receivable	760,490	-	760,490	1,283,323	-	1,283,323
Prepayments	1,734,590	-	1,734,590	1,163,051	-	1,163,051
Loans to related parties (a)	-	1,168,950	1,168,950	34,870	1,171,593	1,206,463
Loss allowance	-	(1,168,950)	(1,168,950)	(34,870)	(1,171,593)	(1,206,463)
	2,861,053	-	2,861,053	2,844,235	-	2,844,235

(a) Loans to related parties

	2023	2022
	\$	\$
Loans to sub branches:		
Bowen	26,000	28,000
Yeppoon	-	35,513
Charters Towers	1,142,950	1,142,950
	1,168,950	1,206,463

Bowen

The loan was established on 23 July 2013 and is secured by a mortgage over the property situated at 38 Williams St, Bowen. The loan has been fully impaired.

Yeppoon

The loan was established on 17 August 2015 and is secured by a general security agreement over the plant and equipment of the RSL Yeppoon Sub Branch. The loan was fully impaired and the amount was repaid during the year. The impact of this is included in note 4(b) as net impairment reversal.

Charters Towers

The loan was established on 24 May 2012 and is secured by a mortgage over the property situated at 8-10 Prior Street, Charters Towers. The loan has been fully impaired.

8 Inventories

	2023			2022		
	Current	Non-current	Total	Current	Non-current	Total
	\$	\$	\$	\$	\$	\$
Art Union						
Art Union prize inventory	47,951,751	39,617,086	87,568,837	46,698,255	44,039,979	90,738,234
Provision for impairment - prize inventory	(263,675)	-	(263,675)	(352,336)	-	(352,336)
	47,688,076	39,617,086	87,305,162	46,345,919	44,039,979	90,385,898

9 Financial assets at amortised cost

	2023			2022		
	Current \$	Non- current \$	Total \$	Current \$	Non- current \$	Total \$
Bank fixed rate term deposits	18,241,074	-	18,241,074	178,807	-	178,807
Other financial assets	85,671	-	85,671	164,139	-	164,139
	<u>18,326,745</u>	<u>-</u>	<u>18,326,745</u>	<u>342,946</u>	<u>-</u>	<u>342,946</u>

Bank fixed rate term deposits, including those managed by Willis Towers Watson are made for varying periods, on average six months, depending on the group's cash requirements. These deposits earn interest at variable rates between 3.20% - 5.11% (2022: 0.20% - 3.70%). All monies are invested with A+ rated Australian banks.

The Group classifies its financial assets as at amortised cost only if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cash flows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

10 Non-current assets - Property, plant and equipment

Non-current	Land and buildings \$	Plant and equipment \$	Motor vehicles \$	Assets under construction \$	Total \$
	At 31 December 2022				
Cost	36,622,560	12,214,407	83,265	4,048,204	52,968,436
Accumulated depreciation and impairment	(14,266,253)	(4,234,747)	(72,183)	-	(18,573,183)
Net book amount	<u>22,356,307</u>	<u>7,979,660</u>	<u>11,082</u>	<u>4,048,204</u>	<u>34,395,253</u>
Year ended 31 December 2023					
Opening net book amount	22,356,307	7,979,660	11,082	4,048,204	34,395,253
Transfer (to)/from investment properties and intangibles	-	51,108	-	(995,220)	(944,112)
Additions	-	-	-	3,622,187	3,622,187
Disposals	(419,422)	(39,151)	-	(59,325)	(517,898)
Transfers	3,394,403	1,231,197	-	(4,625,600)	-
Depreciation charge	(991,727)	(999,199)	(10,408)	-	(2,001,334)
Impairment reversal (net)	403,457	-	-	-	403,457
Closing net book amount	<u>24,743,018</u>	<u>8,223,615</u>	<u>674</u>	<u>1,990,246</u>	<u>34,957,553</u>
At 31 December 2023					
Cost	39,018,216	12,645,645	83,265	1,990,246	53,737,372
Accumulated depreciation and impairment	(14,275,198)	(4,422,030)	(82,591)	-	(18,779,819)
Net book amount	<u>24,743,018</u>	<u>8,223,615</u>	<u>674</u>	<u>1,990,246</u>	<u>34,957,553</u>

11 Investment properties

	2023 \$	2022 \$
Non-current assets - at cost		
Cost	12,471,785	11,476,565
Accumulated depreciation	<u>(3,539,186)</u>	<u>(2,644,266)</u>
	<u>8,932,599</u>	<u>8,832,299</u>
Movements:		
Carrying amount at the beginning of the year	8,832,299	8,998,259
Transfers from plant and equipment	995,220	162,060
Depreciation	<u>(894,920)</u>	<u>(328,020)</u>
	<u>8,932,599</u>	<u>8,832,299</u>

12 Leases

(a) Amounts recognised in the balance sheet

The consolidated balance sheet shows the following amounts relating to leases:

	2023 \$	2022 \$
Right-of-use assets		
Premises	7,010,174	4,663,940
Vehicles	<u>546,608</u>	<u>805,374</u>
	<u>7,556,782</u>	<u>5,469,314</u>

Additions and lease modifications to the right-of-use assets during the 2023 financial year were \$3,800,088 (2022: \$4,383,012).

	2023 \$	2022 \$
Lease liabilities		
Current	1,462,417	1,191,637
Non-current	<u>6,490,244</u>	<u>4,590,009</u>
	<u>7,952,661</u>	<u>5,781,646</u>
Future lease payments in relation to lease liabilities as at period end are as follows:		
Within one year	1,837,206	1,539,368
Later than one year but not later than five years	7,485,371	5,175,970
Later than five years	<u>1,238,271</u>	<u>740,664</u>
	<u>10,560,848</u>	<u>7,456,002</u>
Future finance charges	<u>(2,608,187)</u>	<u>(1,674,356)</u>
Total lease liabilities	<u>7,952,661</u>	<u>5,781,646</u>

12 Leases (continued)

(b) Amounts recognised in the consolidated statement of profit or loss and other comprehensive income

The consolidated statement of profit or loss and other comprehensive income shows the following amounts relating to leases:

	Notes	2023 \$	2022 \$
Depreciation charge of right-of-use assets			
Premises		1,137,642	1,095,395
Vehicles		574,979	429,990
		<u>1,712,621</u>	<u>1,525,385</u>
Interest expense (included in finance cost)	4(c)	<u>388,681</u>	284,197

13 Intangible assets

	Software \$	Work in progress \$	Total \$
At 31 December 2022			
Cost	20,481,811	51,108	20,532,919
Accumulated amortisation and impairment	(10,903,536)	-	(10,903,536)
Net book amount	<u>9,578,275</u>	<u>51,108</u>	<u>9,629,383</u>
Year ended 31 December 2023			
Opening net book amount	9,578,275	51,108	9,629,383
Additions	-	1,974,175	1,974,175
Transfers to PP&E	-	(51,108)	(51,108)
Amortisation charge	(2,058,881)	-	(2,058,881)
Closing net book amount	<u>7,519,394</u>	<u>1,974,175</u>	<u>9,493,569</u>
At 31 December 2023			
Cost	18,308,717	1,974,175	20,282,892
Accumulated amortisation and impairment	(10,789,323)	-	(10,789,323)
Net book amount	<u>7,519,394</u>	<u>1,974,175</u>	<u>9,493,569</u>

14 Financial assets at fair value through profit or loss

	2023 \$	2022 \$
Equity securities and managed funds	<u>55,901,158</u>	32,442,732

The Willis Towers Watson portfolio holds a variety of investments which generate a return based on income from those investments and changes in the market value of the investments. The Group's investment portfolio can be redeemed on an at call basis at the market value of the investment at the date of redemption less certain fees and charges.

The Group classifies the following financial assets at fair value through profit or loss (FVPL):

- equity investments that are held for trading, and
- equity investments for which the entity has not elected to recognise fair value gains and losses through OCI.

15 Financial assets at fair value through other comprehensive income

	2023 \$	2022 \$
Non-current assets		
Corporate bonds and bank notes	<u>41,208,071</u>	49,314,671
	<u>41,208,071</u>	<u>49,314,671</u>

The Willis Towers Watson portfolio holds a variety of investments which generate a return based on income from those investments and changes in the market value of the investments. The Group's investment portfolio can be redeemed on an at call basis at the market value of the investment at the date of redemption less certain fees and charges.

Financial assets at fair value through other comprehensive income (FVOCI) comprise:

- Equity securities which are not held for trading, and which the Group has irrevocably elected at initial recognition to recognise in this category. These are strategic investments and the Group considers this classification to be more relevant.

16 Other assets

	2023			2022		
	Current \$	Non-current \$	Total \$	Current \$	Non-current \$	Total \$
Contract costs	<u>8,766,659</u>	<u>1,927,795</u>	<u>10,694,454</u>	12,668,209	3,203,800	15,872,009

17 Trade and other payables

	2023 \$	2022 \$
Trade payables and accruals	<u>9,327,937</u>	10,278,114

18 Deferred revenue

	2023 \$	2022 \$
Government grants	<u>2,659</u>	748,306

19 Employee benefit obligations

	2023			2022		
	Current \$	Non- current \$	Total \$	Current \$	Non- current \$	Total \$
Leave obligations	4,478,190	1,034,619	5,512,809	3,680,711	675,498	4,356,209

20 Other reserves and accumulated funds

(a) Other reserves

	2023 \$	2022 \$
Financial assets at fair value through other comprehensive income	2,385,011	(431,384)

Movements:

Financial assets at fair value through other comprehensive income

Opening balance	(431,384)	(69,905)
Net gains/(losses) - gross	2,816,395	(361,479)
Balance 31 December	2,385,011	(431,384)

Financial assets at FVOCI

The Group has elected to recognise changes in the fair value of certain investments in equity securities in OCI, as explained in note 15. These changes are accumulated within the FVOCI reserve within equity. The Group transfers amounts from this reserve to retained earnings when the relevant equity securities are derecognised.

(b) Accumulated funds

Movements in accumulated funds were as follows:

	2023 \$	2022 \$
Balance 1 January	303,862,084	292,152,458
Surplus for the year	12,847,157	11,709,626
Balance 31 December	316,709,241	303,862,084

21 Contingencies

The Group had no contingent liabilities at 31 December 2023 (2022: nil).

22 Commitments

(a) Capital commitments

Significant capital expenditure contracted for at the end of the reporting year but not recognised as liabilities is as follows:

	2023 \$	2022 \$
Construction and purchase of property for future Art Unions	15,079,189	8,210,519
Property, plant and equipment	-	720,278

(b) Operating expenditure

The Group has an executed agreement with the Gallipoli Medical Research Foundation entered into on 9 February 2022 for \$6,090,140. The terms of the agreement is 5 years and the amount payable in 2024 is \$1,218,028. This project will establish and deliver an online learning service and provide clinical data analysis to determine health trends.

23 Related party transactions

(a) Key management personnel compensation

	2023 \$	2022 \$
Key management personnel compensation	2,439,731	2,076,134

(b) Transactions with other related parties

The following transactions occurred with related parties:

	2023 \$	2022 \$
Payments to Districts	2,554,373	2,187,658

In addition to the above the Group also incurred indirect costs of \$3,511,010 (2022: \$2,816,203) to support the operational costs of the Districts.

During the year, the parent entity made a contribution of \$10,200,000 (2022: \$7,199,996) to its wholly-owned subsidiary Mates4Mates Limited to support the organisation's operations in the delivery of veteran services. This contribution has been fully eliminated in the consolidated financial statements of the Group.

24 Events occurring after the reporting period

No matters or circumstances have occurred subsequent to year end that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations or the state of affairs of the Group or economic entity in subsequent financial years.

25 Remuneration of auditors

During the year the following fees were paid or payable for services provided by the auditor of the entity, Returned & Services League of Australia (Queensland Branch), and its related practices.

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	2023	2022
	\$	\$
Audit of financial statements	141,000	136,340
Other assurance services	52,275	51,200
Assistance with the preparation of the financial statements	10,000	10,000
	<u>203,275</u>	<u>197,540</u>

26 Parent entity financial information

(a) Summary financial information

The individual financial report for the parent entity, Returned & Services League of Australia (Queensland Branch), shows the following aggregate amounts:

	2023	2022
	\$	\$
Balance sheet		
Current assets	153,380,121	149,019,048
Non-current assets	194,786,207	183,636,796
Total assets	<u>348,166,328</u>	<u>332,655,844</u>
Current liabilities	27,887,304	28,137,517
Non-current liabilities	6,843,489	5,220,498
Total liabilities	<u>34,730,793</u>	<u>33,358,015</u>
Net assets	<u>313,435,535</u>	<u>299,297,829</u>
Equity		
Reserves		
Financial assets at fair value through other comprehensive income	2,385,011	(431,384)
Retained earnings	<u>311,050,524</u>	<u>299,729,213</u>
	<u>313,435,535</u>	<u>299,297,829</u>
Profit for the year	<u>11,321,311</u>	<u>9,262,260</u>
Total comprehensive income	<u>14,137,706</u>	<u>8,900,781</u>

In the directors' opinion:

- (a) the financial report and notes set out on pages 6 to 29 are in accordance with the *Collections Act 1966 (QLD)* and the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012)*, including:
 - (i) complying with Accounting Standards - Simplified Disclosure Requirements, the *Australian Charities and Not-for-profits Commission Regulation 2013* and other mandatory professional reporting requirements, and
 - (ii) giving a true and fair view of the consolidated entity's financial position as at 31 December 2023 and of its performance for the financial year ended on that date, and
- (b) there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable, and
- (c) the consolidated statement of profit or loss and other comprehensive income gives a true and fair view of the all income and expenditure of the Group with respect to fundraising appeals, and
- (d) the consolidated balance sheet gives a true and fair view of the state of affairs of the Group with respect to fundraising appeals, and
- (e) the financial report and associated records of the Group have been properly kept during the year ended 31 December 2023 in accordance with the provisions of the *Charitable Fundraising Act 1991 (NSW)*, the regulations under the Act and the conditions attached to Group's authority, and
- (f) the internal controls exercised by the Group are appropriate and effective in accounting for all income received and applied by the Group from any of its fundraising appeals.

This declaration is made in accordance with a resolution of the directors.



Major General Stephen Day DSC, AM
Director

Brisbane
2 May 2024



Independent auditor's report

To the members of Returned & Services League of Australia (Queensland Branch)

Report on the audit of the financial report

Our opinion

In our opinion:

The accompanying financial report of Returned & Services League of Australia (Queensland Branch) (the Entity) and its controlled entities (together the Group) is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission (ACNC) Act 2012*, including:

- (a) giving a true and fair view of the Group's financial position as at 31 December 2023 and of its financial performance for the year then ended
- (b) complying with Australian Accounting Standards - Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

What we have audited

The Group financial report comprises:

- the consolidated balance sheet as at 31 December 2023
- the consolidated statement of changes in equity for the year then ended
- the consolidated statement of cash flows for the year then ended
- the consolidated statement of profit or loss and other comprehensive income for the year then ended
- the notes to the consolidated financial statements, including material accounting policy information and other explanatory information
- the declaration of the Directors.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Group in accordance with the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

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Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report for the year ended 31 December 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon through our opinion on the financial report.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the financial report

The Directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not-for-profits Commission (ACNC) Act 2012* and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar3.pdf. This description forms part of our auditor's report.

Report on the requirements of the Charitable Fundraising Act 1991 (NSW) and Charitable Fundraising Regulation 2021 (NSW)

We have audited the financial report of the Group as required by Section 24(1) of the *Charitable Fundraising Act 1991 (NSW)* (the Act). The directors of the Group are responsible for the preparation and presentation of the financial report in accordance with the Act and the *Charitable Fundraising Regulation 2021 (NSW)* (the Regulation). Our responsibility is to express an opinion on the financial report based on our audit.

In our opinion, in all material respects:

(a) The financial report of the Group represents a true and fair view of the financial results of the fundraising appeals for the financial year ended 31 December 2023 and has been prepared in accordance with the Section 24(1) of the Act;

(b) The accounts and associated records of the Group have been properly kept, during the financial year ended 31 December 2023, in accordance with:

i. Sections 20(1), 22(1-2) and 24(1-3) of the Act; and

ii. Sections 14-1 and 17 of the Regulation;

(c) Money received as a result of fundraising appeal activities conducted by the Group during the financial year ended 31 December 2023 has been properly accounted for and applied in accordance with the Act and Regulation.



PricewaterhouseCoopers



Darren Jenks
Partner

Brisbane
2 May 2024

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