24 NOVEMBER 2020

RSL QUEENSLAND 2020 AGM

BRISBANE · BUNDABERG · CAIRNS · MACKAY · TOOWOOMBA · TOWNSVILLE

RSL Queensland

2020 AGM Program

MONDAY 23 NOVEMBER		
2:00pm – 4:00pm	Registration	As per District AGM Meeting venues outlined on RSL Queensland website.

TUESDAY 24 NOVEMBER		
8:30am – 12:00pm	**AGM** Tea and coffee on arrival, morning tea – provided during meeting. *Dress: Business attire*	As per District AGM Meeting venues outlined on RSL Queensland website.
12:00pm	**Seated lunch** Seated lunch following State AGM	As per District AGM Meeting venues outlined on RSL Queensland website.
2:00pm	**Delegates depart**	

2020 AGM Agenda

AGENDA ITEM NO.	AGENDA ITEM
1.	Introduction and welcome
2.	Fallen Comrades
3.	Convening Notice – 2020 Annual General Meeting declared open
4.	Hours of sitting
5.	Annual General Meeting commences
6.	Roll call
7.	Other RSL Officials & State Councillors, VIPs, Ministers, MPs, Department and Service Commanders
8.	Apologies
9.	Testing of voting equipment
10.	Appointment of Returning Officers and Scrutineers
11.	Acceptance of the minutes of the 2019 Annual General Meeting
12.	Presentation and adoption of the State President (Chair of RSL Queensland Board) 2019 Annual Report
13.	Receiving the Auditor's Report on the Financial Affairs of the Returned and Services League of Australia (Queensland Branch) for the year ending 31 December 2019
14.	Presentation of the audited financial statements for the year ending 31 December 2019
15.	Appointment of auditor
16.	Motions from State Branch, Districts and Sub Branches
17.	Ballot for the election of the State Deputy President (Deputy Chair)
18.	Announcement of the election of the State Deputy President (Deputy Chair)
19.	Destruction of voting information
20.	Confirmation of appointment of Directors to RSL Queensland
21.	Annual General Meeting concludes
22.	Executive Presentations
23.	Open floor – General discussion
24.	Details of 2021 State Congress
25.	Event concludes

2020 AGM Documentation

1. **INTRODUCTION AND WELCOME**
2. **FALLEN COMRADES**
3. **CONVENING NOTICE – 2020 ANNUAL GENERAL MEETING DECLARED OPEN**
4. **HOURS OF SITTING**
5. **ANNUAL GENERAL MEETING COMMENCES**
6. **ROLL CALL**
   (Correct as at 23 October 2020. Subject to change prior to AGM)

Agnes Water/1770	Bowen	Chinchilla	Goombungee
Allora	Boyne-Tannum	City-New Farm	Goondiwindi
Babinda	Bray Park-Strathpine	Clermont	Gordonvale
Bayside South	Bribie Island	Clifton	Greater Springfield
Bardon	Bulimba District	Cooktown	Greenbank
Ashgrove District	Bundaberg	Coolum-Peregian	Gympie
Banyo	Burleigh Heads	Cooroy-Pomona	Harlaxton
Barcaldine	Burrum District	Coorparoo & Districts	Helidon
Beachmere	Caboolture-Morayfield & District	Crows Nest	Herbert River
Airlie Beach-Whitsunday	Cairns and District Ex-Servicewomen	Cunnamulla	Highfields
Atherton	Cairns	Currumbin	Holland Park-Mt Gravatt
Beaudesert	Calliope	Dalby	Home Hill
Beenleigh & District	Caloundra	Darra & District	Hughenden
Beerwah and District	Capricornia & Rockhampton Region	Dayboro	Innisfail
Bell	Cardwell	Deception Bay	Ipswich Railway
Biggenden	Centenary Suburbs	Defence Service Nurses	Ipswich
Biloela	Charters Towers	Djuan & District	Isis
Blackall		Edge Hill/Cairns West	Jimboomba
Blackbutt		Edmonton	Kalbar
Boonah		Emerald	Kawana Waters
		Emu Park	Kedron-Wavell
		Farleigh & Northern Beaches	Kenilworth
		Finch Hatton	Kenmore/Moggill
		Forest Lake	Kilcoy
		Gatton	Killarney
		Gayndah	Kingaroy/ Memerambi
		Gaythorne	Kuranda
		Geebung Zillmere Bald Hills Aspley	Kuttabul
		Gemfields	Laidley
		Gin Gin	Leyburn
		Gladstone	Logan Village
		Glasshouse Country	Longreach
		Goodna	Lowood
			Mackay
			Macleay Island
			Magnetic Island

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Malanda
Maleny
Manly-Lota
Mapleton
Mareeba
Marian
Maroochydore
Mary Valley
Maryborough
Meandarra/ Glenmorgan
Miles
Mirani
Mitchell
Monto
Moranbah
Mossman
Mount Isa
Moura
Mt Molloy
Mt Perry
Mudgeeraba-Robina
Mudjimba
Murgon
Nambour
Nanango
National Servicemen's
Nerang
North Gold Coast
Nundah-Northgate
Oakey
Orchid Beach/ Fraser Island
Palmwoods & District
Pine Rivers District
Pittsworth
Proserpine
Proston
Rainbow Beach
Ravenshoe
Redbank Plains
Redbank
Redcliffe
Redlands
Rollingstone
Roma
Rosewood
RSL Defence Servicewomen's
Runaway Bay
Russell Island
Salisbury
Samford
Sandgate
Sarina
Seaforth
Sherwood-Indooroopilly
Southport
Springwood Tri-Service
St George
St Helens
Stanthorpe
Stephens
Sunnybank
Surat
Surfers Paradise
Tamborine Mountain
Tara
Tewantin/Noosa
The Gap
Thuringowa
Tiaro
Tin Can Bay
Toogoolawah
Toogoom and District
Toowong
Toowoomba United
Townsville
Tramways
Tully
Tweed Heads & Coolangatta
Walkerston-Pleystowe
Wallangarra
Warwick
Weipa
Wondai
Woodford
Woodgate Beach
Wynnum
Yandina/Eumundi
Yarrabah
Yarraman
Yeppoon
Yeronga-Dutton Park

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7. OTHER RSL OFFICIALS & STATE COUNCILLORS, VIPS, VVIPS, MINISTERS, MPS, DEPARTMENT AND SERVICE COMMANDERS

(Correct as at 23 October 2020. Subject to change prior to AGM)

M Wilson	Chief Executive Officer
T Bishop	General Manager Lotteries
S Button	Chief Information & Strategy Officer
G Ellevsen	Chief Marketing Officer
M Forgione	Chief Legal Officer
L Goldsmith	Chief Human Resources Officer
L McIlroy	General Manager Membership & Network
G Pratt	Chief Financial Officer
R Skoda	General Manager Veteran Services
Greg Melick AO SC	RSL National President
Hon Darren Chester MP	Minister for Veterans' Affairs
Hon Shayne Neumann MP	Shadow Minister for Veterans' Affairs and Defence Personnel
Commissioner Don Spinks AM	Repatriation Commissioner Department of Veterans' Affairs

8. APOLOGIES

(Correct as at 23 October 2020)

Ayr	Herberton
Cloncurry	Hervey Bay
Esk	Kooralbyn
Grantham Ma Ma Creek	Munduberra
Hellenic	Winton
	Wowan

9. TESTING OF VOTING EQUIPMENT

10. APPOINTMENT OF RETURNING OFFICERS AND SCRUTINEERS

Motion: "That the independent auditor for the Returned & Services League of Australia (Queensland Branch), Mr Darren Jenns and staff of PricewaterhouseCoopers, be appointed as the Returning Officer and Scrutineers for the 2020 AGM."

11. ACCEPTANCE OF THE MINUTES OF THE 2019 AGM

Refer to: www.rslqld.org/Whats-On/2020-State-AGM to view the minutes.

Motion: "That the draft minutes of the 2019 Annual General Meeting be accepted as a true and accurate record of that meeting."

12. PRESENTATION AND ADOPTION OF THE STATE PRESIDENT (CHAIR OF RSL QUEENSLAND BOARD) 2019 ANNUAL REPORT

Refer to: www.rslqld.org/News/Annual-Reports to view the State President's Annual Report.

Motion: "That the Annual Report of the State President (Chair) of the Returned & Services League of Australia (Queensland Branch) for 2019 be adopted."

13. RECEIVING THE AUDITOR'S REPORT ON THE FINANCIAL AFFAIRS OF THE RETURNED AND SERVICES LEAGUE OF AUSTRALIA (QUEENSLAND BRANCH) FOR THE YEAR ENDING 31 DECEMBER 2019

Motion: "That the auditor's report on the financial affairs of the Returned & Services

2020 AGM Documentation

League of Australia (Queensland Branch) for the year ended 31 December 2019 be received."

14. PRESENTATION OF THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2018

Motion: "That the audited financial statements of the Returned & Services League of Australia (Queensland Branch) for the year ended 31 December 2019 be adopted."

15. APPOINTMENT OF AUDITOR

Motion: "That PricewaterhouseCoopers be appointed as external auditor for the Returned & Services League of Australia (Queensland Branch) Group, comprising RSL Queensland and its Related Bodies Corporate."

16. MOTIONS FROM STATE BRANCH, DISTRICTS AND SUB BRANCHES

No motions were received.

17. BALLOT FOR THE ELECTION OF THE STATE DEPUTY PRESIDENT (DEPUTY CHAIR)

- Mr John Strachan OAM
- Mr Ian Hall
- Mrs Wendy Taylor

18. ANNOUNCEMENT OF THE ELECTION OF THE STATE DEPUTY PRESIDENT (DEPUTY CHAIR)

19. DESTRUCTION OF VOTING INFORMATION

Motion: "That the form authorising the destruction of voting data be signed."

20. CONFIRMATION OF APPOINTMENT OF DIRECTORS TO RSL QUEENSLAND

T Ferris	State President
Position up for election	State Deputy President
B Whitburn OAM	State Vice President
M Brown OAM	District President Brisbane North
P Fairon	District President Gold Coast
I Hall	District President Sunshine Coast
L Nash	District President Moreton
G Player	District President North Queensland
P Sterling RFD	District President Far Northern
W Taylor	District President South Eastern
B Vains OAM	District President Pioneer Fitzroy Highlands
T Williamson OAM	District President Wide Bay & Burnett
Dennis Pollard	Casual appointee. Appointed pursuant to clause 9.12 of the Constitution.

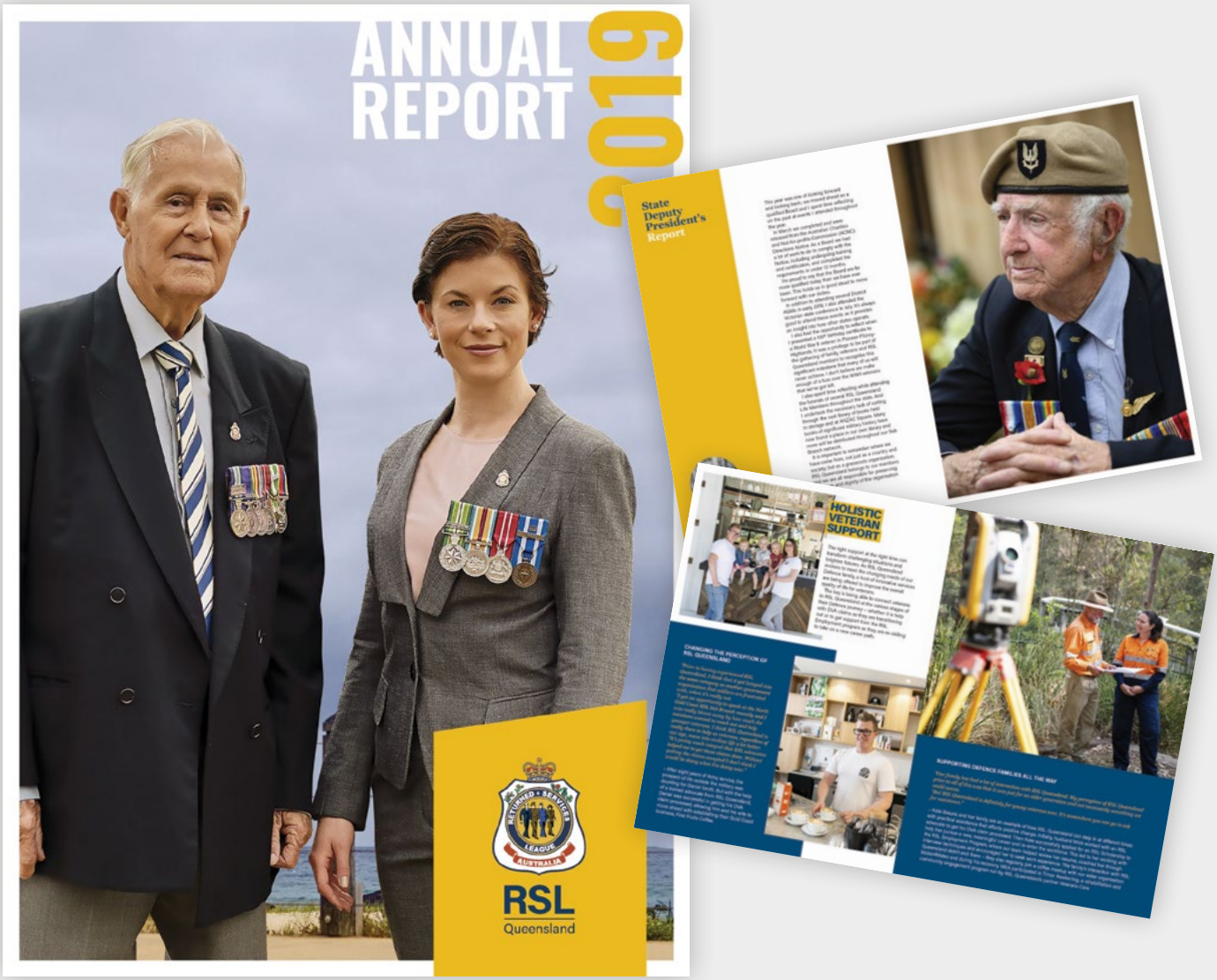
21. ANNUAL GENERAL MEETING CONCLUDES

22. EXECUTIVE PRESENTATIONS

23. OPEN FLOOR – GENERAL DISCUSSION

24. DETAILS OF 2021 STATE CONGRESS

25. EVENT CONCLUDES



2019 ANNUAL REPORT

The 2019 RSL Queensland Annual Report can be found at

www.rslqld.org/News/Annual-Reports

To arrange for a printed copy of this document, please see your District Secretary.

2020 AGM TERMS & CONDITIONS

2020 AGM
Terms & Conditions

RSL QUEENSLAND – GENERAL TERMS AND CONDITIONS

These are the conditions (the Agreement) governing the attendee's or participant's (you, your) attendance at and participation in the 2020 Returned & Services League of Australia (Queensland Branch) (RSL Queensland) State Congress on 24 November 2020 (the Event). By attending the Event you agree to the following terms, which form a binding contract between you and RSL Queensland.

1. COVID-19

By attending this event you consent to and declare the following:

- I have not travelled or returned from overseas in the last 14 days;
- I do not have any cold or flu like symptoms;
- I am not currently awaiting a COVID-19 test result;
- I have not come into contact with anyone in the past 14 days that has COVID-19 or is awaiting a test result;
- I have not travelled to any place declared by the Queensland Government to be a COVID-19 hotspot in the last 14 days;
- I consent to having my temperature checked prior to entering the Event;
- I declare I will practice good respiratory and hand hygiene practices at all times during and immediately prior to and following the Event;
- I declare I will maintain social distancing practices of 1.5m from another person at all times during and immediately prior to and following the Event;

In the event that I do not meet that above criteria I understand my attendance at the Event will be subject to RSL Queensland and venue discretion.

2. PRIVACY

You consent to the collection of your personal information for the purpose of conducting the Event, and the disclosure of your personal information to RSL Queensland for the purposes stated in the RSL Queensland Privacy Policy including to contractors and others involved in organising and participating in the Event.

RSL Queensland is required to comply with the Privacy Act 1988 (Cth) in relation to the collection, use, storage, security, and disclosure of personal information.

If you have any queries about any privacy issues that relate to this consent form, please email privacy@rslqld.org.

3. PHOTOGRAPHY AND RECORDING

You acknowledge that you may be filmed, recorded and/or photographed by RSL Queensland or any other party, including contractors engaged by RSL Queensland for the purposes of taking photographs and recordings during the Event.

You irrevocably authorise and grant RSL Queensland the right to:

- make recordings of you (picture and/or voice) on photographs, film and/or video tape, for audio and visual production or to broadcast live or delayed streaming of the Event. (the Recording)
- edit the Recording into a photo gallery / short film / webinar (which may include other recordings and material);
- use your name and likeness, voice or other information concerning you;
- screen or place online (including on social media) the Recording;
- use all or part of the Recording for RSL editorial, promotion, publicity and advertising purposes;

2020 AGM Terms & Conditions

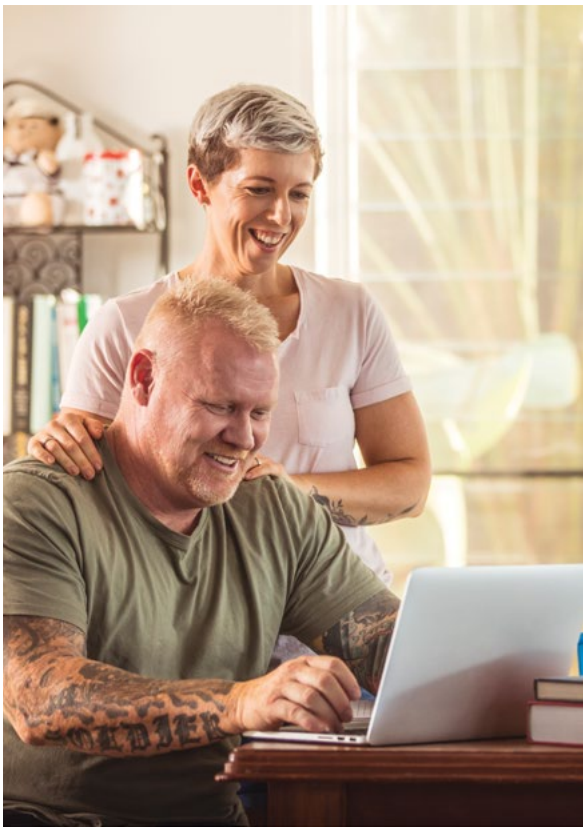
- share the all or part of the Recording with organisations which share similar objects to RSL Queensland, such as:
  - Mates4Mates Limited ACN 160 646 999; and/or
  - The Returned & Services League of Australia Ltd ACN 008 488 097; and/or
  - any state or territory branch of the Returned & Services League of Australia Ltd; and/or
  - any Sub Branch or District Branch within the jurisdiction of RSL Queensland

You release RSL Queensland from any infringement or violation of personal and / or property rights of any sort whatsoever based upon the use of the Recording.

You acknowledge that RSL Queensland owns and shall own all rights, title and interest (including copyright) in the Recording and you understand you will receive no monies for this Recording.

You further acknowledge that RSL Queensland is not obliged to use the Recording.

You are not permitted to record or broadcast (audio and/or video) of any part of the Event. You are permitted to take photographs during the Event (Attendee Photographs) for the purposes of preparing company or annual reports, Sub Branch media pieces and marketing pieces (Materials). RSL Queensland reserves the right to review the Attendee Photographs and how the Attendee Photographs will be used in the Materials prior to the publication of the Materials. RSL Queensland reserves the right to use the Attendee Photographs for promotional purposes on the RSL Queensland website or via other channels in its sole discretion. You must uphold a professional and respectful environment when taking Attendee Photographs.



4. PROGRAM CHANGES

You acknowledge and agree that RSL Queensland, in its sole discretion, may change the format, participants, content, location and time or any other aspect of the Event and will not be liable to you for any damages, costs, losses or expenses of any kind incurred or suffered by you in connection with any such change made by RSL Queensland.

5. INTELLECTUAL PROPERTY

All intellectual property rights in and to the Event, the Event content, and all materials distributed at or in connection with the Event are owned by RSL Queensland or the Event sponsors or speakers presenting at the Event. You may not use or reproduce any trademarks or other trade names appearing at the Event, in any Event content or in any

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materials distributed at or in connection with the Event for any reason without the prior written permission of RSL Queensland.

6. ATTENDEE REQUIREMENTS

You agree that you will not share or publish any statement or comment on social media or make any statement or comment to the media that would bring into disrepute the good name and reputation of RSL Queensland.

You must comply with applicable health and safety laws, report all accidents or emergencies or other incidents to RSL Queensland or to the venue staff.

You must comply with any particular conditions, rules, signs, notices, regulations or usage requirement of the venue or RSL Queensland in connection with the Event and follow any reasonably directions given by venue staff or RSL Queensland.

Smoking is not permitted in the venue (except at officially designated smoking areas, if any).

You agree that you will not disrupt the agenda of the Event or the intent of the program. RSL Queensland reserves the right, without any liability, to refuse admission to, or to eject you from all or any part of the Event, in its absolute discretion, including (without limitation) for failure to comply with this Agreement or, if in the opinion of RSL Queensland, you represent a security risk, nuisance or annoyance to the running of all or any part of the Event.

7. DISCLAIMER OF WARRANTIES, LIMITATION OF LIABILITY

You agree that you use the venue and all associated facilities at your own risk. Despite anything else in this Agreement, RSL Queensland accepts no liability to you or any third party for any loss of or damage to any of your equipment, materials or other belongings brought to the venue, whether by fire, theft, accident, injury or otherwise.

RSL Queensland makes no warranties in respect of any aspect of the Event or any materials related thereto or offered at the Event (including but not limited to, IT equipment and streaming services related to the Event) and, to the fullest extent possible under the laws governing this Agreement, disclaims all implied warranties, including but not limited to warranties of fitness for a particular purpose. RSL Queensland does not accept any responsibility or liability for reliance by you or any person on any aspect of the Event or any information provided at the Event.

All guarantees, representations, conditions and warranties of any nature are expressly excluded. However, nothing in this Agreement limits, excludes or modifies or purports to do so, the guarantees as provided under the Competition and Consumer Act 2010 (Cth) and the Australian Consumer Law (the Act). If the Act imposes any inalienable consumer rights then to the extent of any inconsistency with this Agreement, this Agreement is to be read down to permit those rights.

You release RSL Queensland from any action, suits, proceedings, claims, demands, costs and expenses, incurred in connection with RSL Queensland's acts, omissions or negligence in connection with this Agreement or the Event. You further indemnify RSL Queensland, its employees, agents, contactors and sub-contractors against and agree to make good, any action, suits, proceedings, claims, demands, costs and expenses (including legal costs, professional costs and other expenses on a full indemnity basis), incurred in connection with this agreement.

2020 AGM RULES OF PROCEDURE AND DEBATE AND CONDUCT OF MEETINGS

2020 AGM Rules of Procedure and Debate and Conduct of Meetings

1. **Order of Business** – As per the Agenda.

2. **Addressing Chair** – A member desiring to speak shall rise in his place and address the Chairman. If two or more members rise at the same time, the Chairman shall call upon the member who, in his opinion, rose first to speak.

3. **Respect to Chair** – Any member speaking shall at once resume his seat if the Chairman rises to speak or if a point of order is raised, and shall not resume his speech until the Chairman shall resume his seat or the point of order has been decided.

4. **Discussion Confined to Motions, Amendments** – Subject to the Chairman's right to permit discussion upon any matter he deems of importance to the meeting, no discussion shall take place except on a motion or amendment moved and seconded, and put in writing if so requested.

5. **Motions** – All motions and amendments shall, if so required by the meeting concerned, be submitted in writing, signed by the mover and seconder, and (a) shall be of an affirmative character and (b) once having been submitted shall be the property of the meeting, and shall be withdrawn only by leave of the meeting or by amendment. No motion vitally affecting the policy interests of the League shall be submitted to a meeting without adequate notice.

6. **Motions Not Seconded** – A motion not seconded shall not be debated, and no entry thereof shall be made in the Minutes of the Meeting.

7. **Restriction Upon Speeches** – The mover of an original motion shall be allowed four minutes to introduce the motion and two minutes for the right of reply, and the speakers for or against such proposal shall be limited to three minutes, except that at any time the Conference may resolve, on the motion of a delegate, that the speaker's time be extended by a specified number of minutes and any such proposal for an extension of time shall be put to the Conference concerned without debate. No member shall propose more than one amendment upon a motion, and no member shall speak more than once upon a motion or once upon each amendment thereto, except with the permission of the Chairman or except he be the mover of the motion, who shall be entitled to the right of reply, provided that, for the purpose of this Rule, an amendment that has become the substantive motion shall be deemed to be a separate motion. Notwithstanding, however, the right to reply given to the mover in the foregoing, the Chairman may, should he consider that there is no practical difference of opinion among the members, stop the discussion and submit the proposition to the meeting.

8. **Seconding Without Remarks** – A member who uses the words "I second the motion" or "amendment", as the case may be, shall not be deemed to have spoken to the question before the Chair and may exercise his right to speak at a later stage, always providing he is not the third consecutive speaker on the one side. For the general purpose of debate, however, he shall be deemed the second speaker in the affirmative.

2020 AGM Rules of Procedure and Debate and Conduct of Meetings

9. **Debate** – When a motion has been duly proposed and seconded, the Chairman shall proceed to take the votes, unless some member arises to oppose it or to propose an amendment. No more than two members shall speak in succession either for or against any question before the meeting, and if, at the conclusion of the second speaker's remarks, no member rises to speak on the other side; the motion or amendment shall be at once put to the meeting.

10. **Time of Amendment** —
    a. A motion may be amended at any time during the debate thereon by:
       i. Striking out certain words;
       ii. Adding certain words; or
       iii. Striking out certain words and inserting others in their place.
    b. Any member who wishes to propose a further amendment to the motion shall have power to give notice of amendment and state its nature before the amendment before the Chair has been put to the vote.

11. **Amendments** – Only one amendment shall be debated at the one time. If the amendment be carried, it shall become the substantive motion, the original motion lapsing, and there shall be no necessity to put the original motion to the meeting.

12. **Other Amendments** – Whether an amendment is carried or not, other amendments may be submitted, and at a time, to be decided in like manner until the subject is finally disposed of.

13. **Amendments Lost** – In the case of all amendments being lost, the Chairman shall put the original motion to the vote.

14. **Motion Discharged From Agenda** – A motion may be superseded at any time:
    a. By another that it be discharged from the notice paper;
    b. By a motion for the adjournment of the question under consideration;
    c. By the adjournment of the meeting; or
    d. By a motion "That the next business be proceeded with", being resolved in the affirmative.

15. **Frequency of Speech** – A member shall not speak more than once upon any motion before the meeting, except:
    a. In reply upon an original motion;
    b. In committee of the whole;
    c. In explanation; or
    d. Upon a point of order raised during a debate.

16. **Explanation** – Any member who has spoken to a motion may again be heard to explain himself in regard to some part of his speech which the Chairman agrees may have been misquoted or misunderstood but such member shall not introduce any new matter or interrupt any delegate who may be speaking, and no debatable matter shall be brought forward or debate arise upon such explanation.

17. **Motion for Question to be Put** – A motion "that the question be now put" may be moved at any stage of a debate, and shall be put immediately to the meeting without discussion. If lost, the debate shall continue as if such motion had not been moved. If carried, the mover shall have the right to reply, then the amendment, if there be an amendment, or motion, if no amendment

2020 AGM Rules of Procedure and Debate and Conduct of Meetings

has been moved thereon, or all amendments have been disposed of shall be put to the meeting without further discussion. No delegate who has spoken to the motion or amendment immediately before the Chair shall be permitted to move "That the question be now put".

18. **Restriction on Moving that Question be Put** – At any Conference, no motion that the question be now put shall be proposed or seconded by a Delegate from the same District or Sub Branch as that represented by the proposer or seconder of the original motion.

19. **Notice of Motion** – A member may, at any meeting, give a notice of motion for a future meeting by reading such notice to the meeting and handing a copy thereof to the Chairman. Such notice of motion shall take precedence in the order in which it stands in the minute book in relation to other similar notices, unless otherwise ordered by the meeting, and will lapse if the member, or some member on his behalf, be not present when the order for notice is read.

20. **Delegate's Absence** – If the Chairman of the Conference declares that an item on the Conference agenda paper may lapse because of the absence of the Delegate proposing the item, the Chairman may accord to another Delegate the right to propose such item to the Conference.

21. **Precedence of Business Adjourned Meeting** – When a motion for the adjournment of the meeting has been carried, the business then undisposed of shall have precedence in its order at the next meeting.

22. **Rescinding Resolutions** – Any member wishing to rescind a resolution which has been previously passed by the meeting, must give notice of motion that, at the next meeting, he will move that such a resolution be rescinded. Such notice of motion shall require a majority of two thirds of the votes of members present at the meeting to rescind the resolution in question.

23. **Cannot Represent Two Sub Branches** – No Delegate shall, at the one time, or in connection with the one motion and/or any amendments thereto, represent or vote on behalf of more than one Sub Branch or District.

24. **Conducting Vote** – The chairman shall put all questions in a distinct and audible voice to the meeting by asking the "Ayes" to vote first and, afterwards, the "Nos", and shall thereupon give his opinion as to which are in the majority, and shall declare a show of hands or a ballot if same is asked for.

25. **No Debate During Voting** – No members shall speak to any question after it has been put by the Chairman, nor during a vote, except to a point of order.

26. **Voting Procedure** – No member shall be allowed to vote on any show of hands or ballot who was not present when the question was first put. Every member present must vote, but in the event of a member's refusal to vote, he shall be assumed to have voted in the negative. No member shall be allowed to enter or leave the room while a vote is being taken.

2020 AGM Rules of Procedure and Debate and Conduct of Meetings

27. **Introduction of Authorised Subjects Only** – No member shall be allowed to obtain a discussion upon any subject through the medium or correspondence, but he may introduce the matter, in his place at the meeting, by moving the suspension of Standing Orders.

28. **Meeting to Resolve as Committee** – The meeting may, at any time, resolve-itself into a Committee of the whole, and such resolution may include the exclusion of the press. So far as possible, however, business to be dealt with in Committee shall be held over until all other business has been transacted.

29. **Adjournment of Meeting or Debate** – A motion for the adjournment of the meeting may be proposed at any time during a meeting, or for the adjournment of a debate at any time during such debate, and shall be, at once, put to the meeting by the Chairman.

30. **Disorderly Conduct** – If any member at any such meeting:
    a. Persistently and wilfully obstructs the business of any meeting;
    b. Is guilty of disorderly conduct;
    c. Uses objectionable words and refuses to withdraw such words;
    d. Persistently and wilfully refuses to conform to these Standing Orders or any one or more of them;
    e. Persistently and wilfully disregards the authority of the Chair;

    the Chairman may report to the meeting that such member has committed an offence.

31. **Apology or Explanation for Offence** – When any member has committed an offence, he shall be called upon to stand up in his place and make any explanation or apology he may think fit and, afterwards, a motion may be moved "That the member be suspended for the sitting of the meeting". No amendment, adjournments or debate shall be allowed on such motion, which shall be immediately put by the Chairman.

32. **Suspension** – If any member be suspended, his suspension on the first occasion shall be for the remainder of that sitting; on the second occasion for the sitting of two consecutive meetings; and on the third occasion may, in the case of a member of the State AGM, Board, District Branch or Sub Branch Committees, have his seat thereon declared vacant.

33. **Points of Order** – In all cases where a point of order is raised, the member raising the same shall state his point of order clearly and distinctly and with the omission of any irrelevant details. If a member be speaking, such member shall take his seat until the point of order is decided. The Chairman shall decide the matter promptly, and his decision shall be final, unless his ruling is disagreed with. Points of order shall deal with the conduct or procedure of the debate. The member rising to put the point of order shall be required to prove one or more of the following:
    a. That the speaker is using unparliamentary language;
    b. That he is speaking beside the question;
    c. That he is transgressing some Rule of the Branch or Sub Branch; or
    d. That he is infringing the Standing

2020 AGM Rules of Procedure and Debate and Conduct of Meetings

Orders or, in the absence of a Standing Order bearing on the point, is acting contrary to the general custom of debate. (Points of correction, such as a protest that a speaker is not stating the truth, are not points of order.)

34. **Disagreement with Chairman's Ruling** – When a motion is moved and seconded "That the Chairman's ruling be disagreed with", the Chairman shall forthwith leave the Chair and the debate on the original question then before the Chair shall be suspended. Another Chairman shall then be appointed by the meeting and the question "That the Chairman's ruling be disagreed with" shall be discussed and decided, after which the former Chairman shall resume the Chair and the debate on the original question shall be proceeded with as if the same had not been suspended.

35. **Suspension of Standing Orders** – It shall be competent, by a two-third majority vote of the members present and voting, to suspend the Standing Orders, provided the effects of such suspension shall not be the rescission of Rule 34, and provided, further, that the suspension of the Standing Orders shall be limited in its operation to the particular purpose for which the suspension has been sought.

36. **Re-Committing Resolution** – No resolution passed by a meeting shall be again debated or re-committed at the same meeting unless two thirds of the members present and entitled to vote so agree.

37. **Objection to Validity of Vote** – Subject to these Rules, the Chairman shall be sole and absolute judge as to the validity of any vote cast on any question, and unless objection to the validity of any vote is raised immediately after the Chairman has declared the result of the vote thereon, its validity cannot be again raised at any subsequent stage of the meeting.

38. **Voting Majorities** – A rule which calls for either three-quarter or two- third majority, simply means that three quarters or two thirds respectively of the members present at a meeting shall be in favour. The following rules call for either three-quarter or two-third majority:

Three-Quarter Majority

1. Expulsion of Sub Branch
2. Special Resolutions (General Meetings)

Two-Third Majority

1. Suspension of Standing Orders at the AGM
2. Removal of Sub Branch Officers
3. Alteration of Resolution
4. Dismissal of CEO
5. Amendment of Constitution
6. Rescinding Resolutions
7. Suspension of Standing Orders
8. Re-committing of Resolution

APPENDICES

APPENDIX A

Annual Financial Report for the year ended 31 December 2019.

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

RETURNED & SERVICES LEAGUE OF AUSTRALIA (QUEENSLAND BRANCH)

Returned & Services League of Australia (Queensland Branch)

ABN 79 902 601 713

Financial report - 31 December 2019

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This financial report is the consolidated financial report of the consolidated entity consisting of Returned & Services League of Australia (Queensland Branch) and its subsidiary. The financial report is presented in the Australian dollar ($).

Returned & Services League of Australia (Queensland Branch) operates under Letters Patent issued pursuant to the *Religious, Educational and Charitable Institutions Act 1861 (Qld)* and is domiciled in Queensland, Australia.

Its registered office is:

283 St Pauls Terrace
Fortitude Valley, Queensland, 4006.

The financial report was authorised for issue by the directors on 27 May 2020. The directors have the power to amend and reissue the financial report.

Returned & Services League of Australia (Queensland Branch)
Consolidated statement of profit or loss and other comprehensive income
For the year ended 31 December 2019

	Notes	2019 $	* Restated 2018 $
Revenue from contracts with customers	3	**130,871,860**	120,749,278
Other income	4(a)	**7,168,863**	6,897,808
Other gains/(losses) – net	4(b)	**2,712,996**	(6,027,873)
Lottery prizes, marketing and commission expenses		**(65,321,832)**	(63,142,751)
Employee benefits expense		**(30,166,476)**	(26,277,838)
Donations and welfare expenses	5	**(5,187,289)**	(6,074,602)
IT and communications expenses		**(4,321,800)**	(3,725,072)
Depreciation and amortisation expense		**(5,863,504)**	(2,989,803)
Property expenses		**(2,862,324)**	(3,332,238)
Meeting and travel expenses		**(1,457,149)**	(2,097,888)
Bank and merchant fees		**(1,126,785)**	(944,189)
Support services expenses		**(554,073)**	(598,720)
Other expenses		**(2,710,365)**	(2,110,435)
Finance costs	4(c)	**(151,916)**	-
Surplus for the year		**21,030,206**	10,325,677
Other comprehensive income			
Item that may be reclassified to profit or loss			
Changes in the fair value of financial assets at fair value through other comprehensive income	19(a)	**80,913**	(54,662)
Other comprehensive income/(loss) for the year, net of tax		**80,913**	(54,662)
Total comprehensive income for the year		**21,111,119**	10,271,015

- See note 2 for details regarding the restatement.

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Returned & Services League of Australia (Queensland Branch)
Consolidated balance sheet
As at 31 December 2019

	Notes	2019 $	* Restated 2018 $
ASSETS			
Current assets			
Cash and cash equivalents	6	**41,655,927**	36,996,498
Trade and other receivables	7	**3,797,219**	3,844,058
Inventories	8	**35,302,812**	22,109,892
Financial assets at amortised cost	9	**57,445,096**	52,105,070
Other assets	16	**8,803,332**	6,059,439
Total current assets		**147,004,386**	121,114,957
Non-current assets			
Receivables	7	**-**	2,849,685
Inventories	8	**11,994,945**	8,992,900
Property, plant and equipment	10	**29,230,763**	30,643,842
Right-of-use assets	12	**2,096,183**	-
Investment properties	11	**9,713,719**	9,983,782
Intangible assets	13	**19,091,568**	18,893,275
Financial assets at fair value through profit or loss	14	**15,502,454**	16,126,648
Financial assets at fair value through other comprehensive income	15	**6,861,826**	6,605,294
Other assets	16	**3,552,846**	1,589,949
Total non-current assets		**98,044,304**	95,685,375
Total assets		**245,048,690**	216,800,332
LIABILITIES			
Current liabilities			
Trade and other payables	17	**8,561,591**	5,494,190
Contract liabilities	3(a)	**9,539,663**	7,753,738
Lease liabilities	12	**1,062,288**	-
Employee benefit obligations	18	**1,582,386**	1,513,653
Total current liabilities		**20,745,928**	14,761,581
Non-current liabilities			
Lease liabilities	12	**1,106,978**	-
Employee benefit obligations	18	**224,881**	178,967
Total non-current liabilities		**1,331,859**	178,967
Total liabilities		**22,077,787**	14,940,548
Net assets		**222,970,903**	201,859,784
EQUITY			
Other reserves	19(a)	**49,405**	(31,508)
Retained earnings	19(b)	**222,921,498**	201,891,292
Total equity		**222,970,903**	201,859,784

* See note 2 for details regarding the restatement.
The above consolidated balance sheet should be read in conjunction with the accompanying notes.

Returned & Services League of Australia (Queensland Branch)
Consolidated statement of changes in equity
For the year ended 31 December 2019

	Notes	Other reserves $	Accumulated funds $	Total equity $
Balance at 1 January 2018		3,074,975	186,518,295	189,593,270
Adjustment on adoption of AASB 9		(3,051,821)	3,051,821	-
Prior year restatement	2	-	(6,422,510)	(6,422,510)
Adjustment on adoption of AASB 15	2	-	8,418,009	8,418,009
Restated total equity at the beginning of the financial year		**23,154**	**191,565,615**	**191,588,769**
Surplus for the year		-	10,939,011	10,939,011
Change in accounting policy of AASB 15	2	-	(613,334)	(613,334)
Restated surplus for the year		-	10,325,677	10,325,677
Other comprehensive income		(54,662)	-	(54,662)
Total comprehensive (loss)/income for the year		**(54,662)**	**10,325,677**	**10,271,015**
Balance at 31 December 2018		**(31,508)**	**201,891,292**	**201,859,784**
Balance at 31 December 2018 as originally presented		(31,508)	200,509,127	200,477,619
Prior year restatement	2	-	(6,422,510)	(6,422,510)
Adjustment on adoption of AASB 15		-	7,804,675	7,804,675
Restated total equity at 31 December 2018 and the beginning of the financial year		**(31,508)**	**201,891,292**	**201,859,784**
Surplus for the year		-	21,030,206	21,030,206
Other comprehensive income		80,913	-	80,913
Total comprehensive income for the year		**80,913**	**21,030,206**	**21,111,119**
Balance at 31 December 2019		**49,405**	**222,921,498**	**222,970,903**

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

Returned & Services League of Australia (Queensland Branch)
Consolidated statement of cash flows
For the year ended 31 December 2019

	Notes	**2019** **$**	2018 $
Cash flows from operating activities			
Surplus for the year		**21,030,206**	10,325,677
Depreciation and amortisation		**5,863,504**	2,989,803
Impairment expense on non-operating balance sheet items		**286,529**	5,042,818
Reversal of provision in investment properties		**-**	(926,972)
Net gain on sale of non-current assets		**(347,267)**	(463,399)
Fair value (gains)/losses on financial assets at fair value through profit or loss		**(2,719,796)**	1,475,559
Change in operating assets and liabilities:			
Decrease (increase) in trade and other receivables		**102,161**	(214,072)
(Increase) decrease in inventories		**(16,194,964)**	1,207,394
(Increase) decrease in contract assets, prepayments and other operating assets		**(5,612,695)**	36,725
Increase in trade and other payables and contract liabilities		**4,853,327**	2,139,441
Increase in other operating liabilities		**114,647**	280,399
Net cash inflow from operating activities		**7,375,652**	21,893,373
Cash flows from investing activities			
Payments for property, plant and equipment		**(1,082,176)**	(1,043,545)
Payments for investment property		**-**	(28,417)
Net movement in investments		**(2,171,656)**	(30,278,103)
Payments for intangibles		**(3,102,991)**	(9,126,065)
Repayment of loans to related parties		**3,802,356**	815,453
Proceeds from sale of property, plant and equipment		**808,125**	1,448,265
Net cash (outflow) from investing activities		**(1,746,342)**	(38,212,412)
Cash flows from financing activities			
Principal elements of lease payments		**(969,881)**	-
Net cash (outflow) from financing activities		**(969,881)**	-
Net increase (decrease) in cash and cash equivalents		**4,659,429**	(16,319,039)
Cash and cash equivalents at the beginning of the financial year		**36,996,498**	53,315,537
Cash and cash equivalents at end of year	6	**41,655,927**	36,996,498

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

1 Summary of significant accounting policies

This note provides a list of all significant accounting policies adopted in the preparation of this consolidated financial report. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial report are for the Group consisting of Returned & Services League of Australia (Queensland Branch) and its subsidiary.

(a) Basis of preparation

This general purpose financial report has been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board, the *Collections Act 1966 (Qld)*, the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012)* and the *Charitable Fundraising Act 1991 (NSW)*. Returned & Services League of Australia (Queensland Branch) is a not-for-profit entity for the purpose of preparing the financial report.

(i) Compliance with Australian Accounting Standards - Reduced Disclosure Requirements

The consolidated financial report of the Group complies with Australian Accounting Standards - Reduced Disclosure Requirements as issued by the Australian Accounting Standards Board (AASB).

(ii) Historical cost convention

The financial report has been prepared on a historical cost basis, except for certain financial assets measured at fair value.

(iii) New and amended standards adopted by the Group

The Group has applied the following standards and amendments for the first time in their annual reporting period commencing 1 January 2019:

- AASB 16 *Leases*
- AASB 15 *Revenue from Contracts with Customers*
- AASB 1058 *Income of Not-for-Profit Entities*

The Group had to change its accounting policies and include additional disclosures following the adoption of AASB 15. The Group elected to adopt the new rules retrospectively and recognised the cumulative effect of initially applying the new standard on 1 January 2018. This is disclosed in note 2.

The Group had to change its accounting policies as a result of adopting AASB 16. The Group elected to adopt the new rules retrospectively but recognised the cumulative effect of initially applying the new standard on 1 January 2019. This is disclosed in note 2.

The other amendments listed above did not have any impact on the amounts recognised in prior years and are not expected to significantly affect the current or future years.

(iv) New standards and interpretations not yet adopted

There are no standards that are not yet effective and that would be expected to have a material impact on the entity in the current or future reporting years and on foreseeable future transactions.

(v) Critical accounting estimates

The preparation of the financial report requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies.

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are:

• Estimated impairment of financial assets - note 1(m)
• Estimated impairment of non-financial assets - note 1(f)

1 Summary of significant accounting policies (continued)

(a) Basis of preparation (continued)

(vi) Comparatives

Comparatives have been reclassified, where appropriate, to enhance comparability.

(b) Principles of consolidation

The consolidated financial report incorporates the assets and liabilities of all subsidiaries of Returned & Services League of Australia (Queensland Branch) ('parent entity') as at 31 December 2019 and the results of its subsidiary for the year then ended. Returned & Services League of Australia (Queensland Branch) and its subsidiary together are referred to in this financial report as the Group or the consolidated entity.

(i) Subsidiaries

Subsidiaries are all entities (including structured entities) over which the Group has control. The Group controls an entity where the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

The Returned & Services League of Australia (Queensland Branch) has a single subsidiary, Mates4Mates Limited, of which the Returned & Services League of Australia (Queensland Branch) is the single member of the company.

(c) Revenue recognition

Revenue from contracts with customers is recognised by reference to each distinct performance obligation in the contract with the customer. Revenue from contracts with customers is measured at its transaction price, being the amount of consideration which the Group expects to be entitled in exchange for transferring promised goods or services to a customer, net of goods and service tax, returns, rebates and discounts. Transaction price is allocated to each performance obligation on the basis of the relative standalone selling prices of each distinct good or services promised in the contract. Depending on the substance of the contract, revenue is recognised when the performance obligation is satisfied, which may be at a point in time or over time.

The Group recognises other revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the Group's activities as described below. The Group bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement.

Revenue is recognised for the major business activities using the methods outlined below.

(i) Lottery ticket sales

Revenue primarily comprises funds raised from sales of lottery tickets. Revenue is recognised at a point in time once the lottery has closed and the lottery is drawn. Revenue for lotteries which have not been closed and drawn are treated as a contract liability.

(ii) Sale of goods

Revenue from the sale of goods is recognised at the point in time when the Group delivers a product to the customer.

(iii) Lease income

Lease income on investment properties is accounted for on a straight-line basis over the lease term. Contingent rentals are recognised as income in the periods when they are earned.

1 Summary of significant accounting policies (continued)

(c) Revenue recognition (continued)

(iv) Interest income

Interest income is recognised using the effective interest method. When a receivable is impaired, the Group reduces the carrying amount to its recoverable amount, being the estimated future cash flow discounted at the original effective interest rate of the instrument, and continues unwinding the discount as interest income. Interest income on impaired loans is recognised using the original effective interest rate.

(v) Dividends

Dividends are recognised as revenue when the right to receive payment is established.

(d) Income tax

No provision for income tax has been raised as the Returned & Services League of Australia (Queensland Branch) operates solely as a charitable non-profit group. It is established to promote the interests and welfare of former and serving members of the Australian Defence Force and their dependants, in order to carry out commemorative and patriotic activities. Accordingly, the Returned & Services League of Australia (Queensland Branch) is registered as a Taxation Concession Charity (TCC) by the Australian Charities and Not-for-profits Commission (ACNC) and as such is not liable for income tax as the Group maintains such registration.

(e) Leases

As explained in note 1(a) above, the Group has changed its accounting policy for leases where the Group is the lessee. The new policy is described below and the impact of the change is outlined in note 2.

Up to 31 December 2018, leases in which a significant portion of the risks and rewards of ownership were not transferred to the Group as lessee were classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) were charged to profit or loss on a straight-line basis over the period of the lease.

The Group leases various premises and vehicles. Rental contracts are typically made for fixed periods of 12 months to 5 years, but may have extension options as described below.

Contracts may contain both lease and non-lease components. The Group allocates the consideration in the contract to the lease and non-lease components based on their relative stand-alone prices. However, for leases of real estate for which the Group is a lessee, it has elected not to separate lease and non-lease components and instead accounts for these as a single lease component.

Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose any covenants other than the security interests in the leased assets that are held by the lessor. Leased assets may not be used as security for borrowing purposes.

Until the 2018 financial year, leases of property, plant and equipment were classified as either finance leases or operating leases. From 1 January 2019, leases are recognised as a right-of-use asset and a corresponding liability at the date at which the leased asset is available for use by the Group.

Assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the following lease payments:

- fixed payments (including in-substance fixed payments), less any lease incentives receivable,
- variable lease payment that are based on an index or a rate, initially measured using the index or rate as at the commencement date,
- amounts expected to be payable by the Group under residual value guarantees,
- the exercise price of a purchase option if the Group is reasonably certain to exercise that option, and
- payments of penalties for terminating the lease, if the lease term reflects the Group exercising that option.

1 Summary of significant accounting policies (continued)

(e) Leases (continued)

Lease payments to be made under reasonably certain extension options are also included in the measurement of the liability.

The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Group, the lessee's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions.

To determine the incremental borrowing rate, the Group:

- where possible, uses recent third-party financing received by the individual lessee as a starting point, adjusted to reflect changes in financing conditions since third party financing was received,
- makes adjustments specific to the lease, eg term and security.

Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Right-of-use assets are measured at cost comprising the following:

- the amount of the initial measurement of lease liability,
- any lease payments made at or before the commencement date less any lease incentives received,
- any initial direct costs, and
- restoration costs.

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Group is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life.

Payments associated with short-term leases of equipment and vehicles and all leases of low-value assets are recognised on a straight-line basis as an expense in profit or loss. Short-term leases are leases with a lease term of 12 months or less. Low-value assets comprise IT equipment and small items of office furniture.

Extension and termination options

Extension and termination options are included in a number of property and equipment leases across the Group. These are used to maximise operational flexibility in terms of managing the assets used in the Group's operations. The majority of extension and termination options held are exercisable only by the Group and not by the respective lessor.

(f) Impairment of assets

Intangible assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting year.

1 Summary of significant accounting policies (continued)

(g) Cash and cash equivalents

For the purpose of presentation in the consolidated statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term and highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(h) Trade receivables

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business. They are generally due for settlement within 30 days and are therefore all classified as current. Trade receivables are recognised initially at the amount of consideration that is unconditional unless they contain significant financing components, when they are recognised at fair value. The Group holds the trade receivables with the objective of collecting the contractual cash flows and therefore measures them subsequently at amortised cost using the effective interest method.

The Group applies the AASB 9 simplified approach to measuring expected credit losses which uses a lifetime expected loss allowance for all trade receivables and contract assets.

To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due. The contract assets have substantially the same risk characteristics as the trade receivables for the same types of contracts. The Group has therefore concluded that the expected loss rates for trade receivables are a reasonable approximation of the loss rates for the contract assets. The expected loss rates are based on the payment profiles of sales over a period of 36 month before 31 December 2019 or 1 January 2019 respectively and the corresponding historical credit losses experienced within this period.

(i) Inventories

(i) Goods

Inventories of goods purchased for resale are valued at cost less provision for obsolete inventory. The cost of bringing each item to its present location and condition is determined on a first-in, first-out basis. Recoverable amount is based on lower of cost and replaceable cost if the entity was deprived of the asset.

(ii) Art Union properties

Art Union properties which have not yet been included as a prize in a lottery draw at 31 December 2019 are included in the consolidated balance sheet as inventories and recorded at cost less provision for impairment.

(j) Property, plant and equipment

Property, plant and equipment is stated at historical cost less accumulated depreciation and accumulated impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting year in which they are incurred.

Depreciation is calculated using the straight-line method to allocate the cost of the assets, net of their residual values, over their estimated useful lives or, in the case of leasehold improvements, the shorter lease term as follows:

• Buildings	2.5%
• Plant and equipment	10% - 40%
• Leasehold improvements	5%
• Motor vehicles	12.5% - 20%

1 Summary of significant accounting policies (continued)

(j) Property, plant and equipment (continued)

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting year.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount (note 1(f)).

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss.

(k) Investment properties

Investment properties are held for long-term rental yields and are not occupied by the Group. They are carried at cost including transaction costs, less accumulated depreciation and impairment charges.

Investment properties (other than land) are depreciated over their useful lives to the Group commencing from the time the asset is held ready for use. Depreciation is calculated on a straight line basis over the expected useful economic life of the assets at 2.5%.

(l) Intangible assets

(i) Software

Costs associated with maintaining software programmes are recognised as an expense as incurred. Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the Group are recognised as intangible assets.

The Group amortises software with a limited useful life using the straight-line method at 10% - 40%.

(m) Investments and other financial assets

(i) Classification

The Group classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those to be measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in equity instruments, this will depend on whether the Group has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income (FVOCI).

(ii) Measurement

At initial recognition, the Group measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

(iii) Debt instruments

Subsequent measurement of debt instruments depends on the Group's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the Group classifies its debt instruments:

1 Summary of significant accounting policies (continued)

(m) Investments and other financial assets (continued)

(iii) Debt instruments (continued)

Bank fixed rate term deposits (note 9)

Amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in finance income using the effective interest rate method. Any gain or loss arising on derecognition is recognised directly in profit or loss and presented in other gains/(losses) together with foreign exchange gains and losses. Impairment losses are presented in other gains/(losses) in the statement of profit or loss.

Corporate bonds and bank notes (note 15)

FVOCI: Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest income and foreign exchange gains and losses which are recognised in profit or loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other gains/(losses).

(iv) Equity instruments

Equity securities and managed funds (note 14)

The Group subsequently measures all equity investments at fair value. The Group's management has not elected to present fair value gains and losses on equity investments in other comprehensive income. Changes in the fair value of financial assets at fair value through profit or loss are recognised in other gain/(losses) in the statement of profit or loss as applicable.

Dividends from such investments continue to be recognised in profit or loss as other income when the Group's right to receive payments is established.

(v) Impairment

The Group assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the Group applies the simplified approach permitted by AASB 9, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

(n) Trade and other payables

These amounts represent liabilities for goods and services provided to the Group prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months from the reporting date. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

(o) Employee benefits

(i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits and accumulating sick leave that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities for annual leave are presented as current employee benefit obligations in the consolidated balance sheet. The liabilities for wages payable are presented as current other payables in the consolidated balance sheet.

1 Summary of significant accounting policies (continued)

(o) Employee benefits (continued)

(ii) Other long-term employee benefit obligations

The Group has liabilities for long service leave and annual leave that are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the end of the reporting period of corporate bonds with terms and currencies that match, as closely as possible, the estimated future cash outflows. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

The obligations are presented as current liabilities in the consolidated balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting date, regardless of when the actual settlement is expected to occur.

(iii) Retirement benefit obligations

Contributions to the defined contribution section of the Group's superannuation plan and other independent defined contribution superannuation funds are recognised as an expense as they become payable. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

(p) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the consolidated balance sheet.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flows.

2 Changes in accounting policies and prior year restatement

(a) AASB 16 Leases

As indicated in note 1(a) above, the Group has adopted AASB 16 *Leases* retrospectively from 1 January 2019, but has not restated comparatives for the 2018 reporting year, as permitted under the specific transition provisions in the standard. The reclassifications and the adjustments arising from the new leasing rules are therefore recognised in the opening balance sheet on 1 January 2019. The new accounting policies are disclosed in note 1(e).

On adoption of AASB 16, the Group recognised lease liabilities in relation to leases which had previously been classified as 'operating leases' under the principles of AASB 117 *Leases*. These liabilities were measured at the present value of the remaining lease payments, discounted using the lessee's incremental borrowing rate as of 1 January 2019. The weighted average lessee's incremental borrowing rate applied to the lease liabilities on 1 January 2019 was 7.43%.

(i) Practical expedients applied

In applying AASB 16 for the first time, the Group has used the following practical expedients permitted by the standard:

- applying a single discount rate to a portfolio of leases with reasonably similar characteristics,
- relying on previous assessments on whether leases are onerous as an alternative to performing an impairment review - there were no onerous contracts as at 1 January 2019,
- accounting for operating leases with a remaining lease term of less than 12 months as at 1 January 2019 as short-term leases,
- excluding initial direct costs for the measurement of the right-of-use asset at the date of initial application, and
- using hindsight in determining the lease term where the contract contains options to extend or terminate the lease.

The Group has also elected not to reassess whether a contract is, or contains a lease at the date of initial application. Instead, for contracts entered into before the transition date the Group relied on its assessment made applying AASB 117 and Interpretation 4 *Determining whether an Arrangement contains a Lease.*

(ii) Measurement of right-of-use assets

The associated right-of-use assets were measured at the amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognised in the consolidated balance sheet as at 31 December 2018.

(iii) Adjustments recognised in the consolidated balance sheet on 1 January 2019

The change in accounting policy affected the following items in the consolidated balance sheet on 1 January 2019:

- right-of-use assets - increased by $3,139,147
- lease liabilities - increased by $3,139,147.

(b) AASB 15 Revenue from Contracts with Customers

The Group has adopted AASB 15 *Revenue from Contracts with Customers* from 1 January 2019 which resulted in changes in accounting policies and adjustments to the amounts recognised in the financial report. In accordance with the transition provisions in AASB 15, the Group has adopted the new rules retrospectively and has restated comparatives for the 2018 financial year. In summary, the following adjustments were made to the amounts recognised in the consolidated balance sheet at the date of initial application and the beginning of the earliest year presented (1 January 2018):

2 Changes in accounting policies and prior year restatement (continued)

(b) AASB 15 Revenue from Contracts with Customers (continued)

	AASB 118 originally presented amount $	Restate-ment of direct sales commiss-ions $	Remeasure-ments of direct sales commiss-ions $	Restate-ment of cost to fulfil contract $	Reclassific-ation to contract liability $	AASB 15 restated amount $
Opening retained earnings at 1/1/18	(189,570,116)	6,422,510	(6,422,510)	(1,995,499)	-	(191,565,615)
Current other assets at 1/1/18	5,254,836	(5,254,836)	5,254,836	-	-	5,254,836
Non-current other assets at 1/1/18	1,167,674	(1,167,674)	1,167,674	-	-	1,167,674
Retained earnings at 31/12/18	(200,509,127)	6,267,224	(6,267,224)	(1,382,165)	-	(201,891,292)
Current other assets at 31/12/18	4,677,274	(4,677,274)	4,677,274	1,382,165	-	6,059,439
Non-current other assets at 31/12/18	1,589,949	(1,589,949)	1,589,949	-	-	1,589,949
Trade and other payables at 31/12/18	(13,247,928)	-	-	-	7,753,738	(5,494,190)
Contract liabilities at 31/12/18	-	-	-	-	(7,753,738)	(7,753,738)
Lottery prizes, marketing and commission expense for year ended 31/12/18	62,529,417	6,267,223	(6,267,223)	613,334	-	63,142,751
Surplus of the year ended 31/12/18	(10,939,001)	6,267,223	(6,267,223)	613,334	-	(10,325,667)

The impact on the Group's surplus for the year ended 31 December 2018 was a reduction to the surplus of $613,334, for a restated surplus of $10,325,677.

	Notes	1 January 2018 $
Retained earnings as previously stated		**189,570,116**
Prior period restatement	(i)	**(6,422,510)**
Adjustment to retained earnings after restatement		**183,147,606**
Recognition of asset for costs to fulfil a contract	(ii)	**1,995,499**
Recognition of asset for costs to obtain a contract	(i)	**6,422,510**
Adjustment to retained earnings from adoption of AASB 15		**8,418,009**
Opening retained earnings 1 January 2018 – AASB 15		**191,565,615**

(i) Accounting for costs to obtain a contract

During the year, a detailed review was undertaken over the historical treatment of direct sales commissions. These costs were capitalised and amortised over a period of time. On review of this treatment in the context of AASB 138 *Intangible Assets* and through review of the terms and conditions of the agreements and ticket sales it was determined that based on specific recognition criteria, this treatment was not appropriate and these costs should have been expensed as incurred.

Under AASB 15, incremental costs of obtaining contracts with customers are recognised as an asset. These are costs that the Group would not have incurred if the contract had not been obtained and includes direct sales commissions. As a result, the previously inappropriate treatment is now appropriate under AASB 15. The asset is amortised on a straight-line basis over the term of the specific contract it relates to, consistent with the pattern of recognition of the associated revenue.

(ii) Accounting for costs to fulfill a contract

In 2018, costs amounting to $1,382,165 (31 December 2017: $1,995,499) related to direct labour, material and other related services were expensed as they did not qualify for recognition as an asset under any of the other accounting standards. The increase in costs for the year ended 31 December 2018 of $613,334 are reflected in "lottery prizes, marketing and commission expenses". However, the costs relate directly to the contract, generate resources used in satisfying the contract and are expected to be recovered. They were therefore capitalised as costs to fulfil a contract following the adoption of AASB 15 and included in other assets in the consolidated balance sheet on 31 December 2018. The asset is realised at a point in time when the draw occurs.

3 Revenue from contracts with customers

The Group derives revenue from the transfer of goods and services at a point in time as follows:

	2019 **$**	2018 $
Sale of goods	**94,503**	272,953
Lottery ticket sales	**130,777,357**	120,476,325
	130,871,860	120,749,278

(a) Assets and liabilities related to contracts with customers

	2019 **$**	2018 $
Current other assets - contract costs	**8,803,332**	6,059,439
Non-current other assets - contract costs	**3,552,846**	1,589,949
Total contract costs	**12,356,178**	7,649,388
Contract liability - advance ticket sales	**(9,539,663)**	(7,753,738)

(i) Revenue recognised in relation to contract liabilities

The following table shows how much of the revenue recognised in the current reporting year relates to carried-forward contract liabilities that were satisfied in a prior year:

	2019 **$**	2018 $
Revenue recognised that was included in the contract liability balance at the beginning of the year		
Lottery ticket sales	**7,753,738**	7,147,838

(ii) Assets recognised from costs to obtain or fulfil a contract

The Group has recognised assets in relation to costs to obtain commission contracts and costs to fulfil contracts. This is presented within other assets in the consolidated balance sheet.

	2019 **$**	2018 $
Asset recognised from costs incurred to obtain or fulfil a contract	**12,356,178**	7,649,388
Amortisation recognised as cost to obtain contracts during the year	**9,731,439**	8,513,736
Amortisation recognised as cost to fulfil contracts during the year	**1,382,165**	1,995,499

4 Other income and expense items

(a) Other income

	2019	2018
	$	$
Lease income	**2,396,189**	2,315,554
Interest income	**1,953,058**	1,990,398
Dividends	**857,896**	1,084,062
Donations	**623,797**	708,152
Sundry income	**1,337,923**	799,642
	7,168,863	6,897,808

(b) Other gains/(losses)

	2019	2018
	$	$
Net gain/(loss) on disposal of property, plant and equipment	**347,267**	463,399
Net fair value gains/(losses) on financial assets at fair value through profit or loss	**2,719,796**	(1,482,805)
Net impairment losses	**(354,067)**	(5,008,467)
	2,712,996	(6,027,873)

(c) Finance costs

		2019	2018
		$	$
	Notes		
Interest and finance charges paid/payable for lease liabilities	12	**(151,916)**	-
Finance costs expensed		**(151,916)**	-

5 Income and expenditure - fundraising appeals

This disclosure is made to provide clarity on sources of fundraising appeals and expenditure directly applied towards the charitable purpose and is a requirement of *NSW Charitable Fundraising Act (1991).* It is also considered relevant to the members of the organisation to provide additional information on direct expenses towards charitable purpose as this is not readily available from the presentation of the consolidated statement of profit or loss.

(a) Details of aggregate gross income and total expenses directly related to fundraising appeals:

	2019 **$**	2018 $
Gross proceeds of fundraising appeals (as defined by the Act)	**130,871,860**	120,749,278
Cost of fundraising appeals	**(61,280,026)**	(65,865,756)
Net surplus obtained from fundraising appeals	**69,591,834**	54,883,522

Fundraising appeals is primarily made up of the lottery operations. The cost of fundraising appeals includes payments made to traders where they have been engaged to assist with lottery ticket sales.

(b) Expenditure directly applied to the charitable purpose

	2019 **$**	2018 $
Donations and sponsorship	**(5,187,289)**	(6,074,602)
Veteran services and compliance	**(14,362,986)**	(13,980,680)
Welfare property expenditure	**(3,669,418)**	(3,350,254)
Total charitable expenditure	**(23,219,693)**	(23,405,536)

Other expenditure of an indirect or overhead nature which supports fundraising activity and the provision of charitable activities is not included in the above tables.

6 Cash and cash equivalents

	2019 **$**	2018 $
Cash at bank and in hand	**40,528,719**	35,535,856
Cash held by investment manager	**1,127,208**	1,460,642
	41,655,927	36,996,498

(a) Interest rates

Cash at bank earns interest at floating rates based on daily deposit rates.

(b) Restricted cash

The cash and cash equivalents held by the Group disclosed above and in the consolidated statement of cash flows include $303,815 (2018: $347,930) which are held by Group on behalf of external parties or for other purposes such as guarantees and unspent government grants. These deposits are subject to restrictions and are therefore not available for general or discretionary use by the entities in the Group.

7 Trade and other receivables

	2019			2018		
	Current **$**	**Non-current** **$**	**Total** **$**	Current $	Non-current $	Total $
Trade receivables	**154,863**	**-**	**154,863**	181,097	-	181,097
Loss allowance	**(67,538)**	**-**	**(67,538)**	-	-	-
	87,325	**-**	**87,325**	181,097	-	181,097
Other receivables	**116,693**	**-**	**116,693**	122,361	-	122,361
GST receivable	**1,917,137**	**-**	**1,917,137**	1,919,856	-	1,919,856
Prepayments	**1,676,064**	**-**	**1,676,064**	770,159	-	770,159
Loans to related parties (a)	**21,987**	**3,844,445**	**3,866,432**	850,585	6,818,203	7,668,788
Loss allowance	**(21,987)**	**(3,844,445)**	**(3,866,432)**	-	(3,968,518)	(3,968,518)
	3,797,219	**-**	**3,797,219**	3,844,058	2,849,685	6,693,743

(a) Loans to related parties

	2019 **$**	2018 $
Loans to sub branches:		
Bowen	**34,000**	36,000
Sarina	**583,161**	583,161
Yeppoon	**99,680**	221,753
Charters Towers	**1,142,950**	1,142,950
Mareeba	**1,984,654**	1,984,654
Southport	**-**	3,700,270
	3,844,445	7,668,788

7 Trade and other receivables (continued)

(a) Loans to related parties (continued)

Bowen
The loan was established on 23 July 2013 and is secured by a mortgage over the property situated at 38 Williams St, Bowen. The loan has been fully impaired.

Yeppoon
The loan was established on 17 August 2015 and is secured by a general security agreement over the plant and equipment of the RSL Yeppoon Sub Branch. The loan has been fully impaired.

S***arina***
The loan was established on 13 August 2013 and is secured by a mortgage over the property situated at 34 Central St, Sarina. The loan has been fully impaired.

Ch*arters Towers*
The loan was established on 24 May 2012 and is secured by a mortgage over the property situated at 8-10 Prior Street, Charters Towers. The loan hasbeen fully impaired.

Mareeba
The loan was established on 21 December 2011 and is secured by a mortgage over the property situated at 88 Byrnes St, Mareeba. The loan has been fully impaired.

Southport
The loan was established on 23 December 2010 and has been settled on 20 December 2019 through the sale of property.

8 Inventories

	2019			2018		
	Current $	**Non-current $**	**Total $**	Current $	Non-current $	Total $
Merchandise						
Merchandise	**-**	**-**	**-**	395,334	-	395,334
Provision for obsolescence - merchandise	**-**	**-**	**-**	(389,036)	-	(389,036)
	-	**-**	**-**	6,298	-	6,298
Art Union						
Art Union	**36,239,293**	**11,994,945**	**48,234,238**	23,030,566	8,992,900	32,023,466
Provision for impairment - Art Union	**(936,481)**	**-**	**(936,481)**	(926,972)	-	(926,972)
	35,302,812	**11,994,945**	**47,297,757**	22,103,594	8,992,900	31,096,494
	35,302,812	**11,994,945**	**47,297,757**	22,109,892	8,992,900	31,102,792

9 Financial assets at amortised cost

	2019			2018		
	Current	**Non-current**	**Total**	Current	Non-current	Total
	$	**$**	**$**	$	$	$
Bank fixed rate term deposits	**57,403,931**	**-**	**57,403,931**	52,097,205	-	52,097,205
Other financial assets	**41,165**	**-**	**41,165**	7,865	-	7,865
	57,445,096	**-**	**57,445,096**	52,105,070	-	52,105,070

Bank fixed rate term deposits, including those managed by JB Were are made for varying periods, on average six months, depending on the group's cash requirements. These deposits earn interest at variable rates between 0.7% - 2.7% (2018: 2.00% - 2.80%). All monies are invested with A+ rated Australian banks.

The Group classifies its financial assets as at amortised cost only if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cash flows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

10 Non-current assets - Property, plant and equipment

Non-current	Buildings $	Plant and equipment $	Motor vehicles $	Assets under construction $	Total $
At 1 January 2018					
Cost	35,857,643	6,609,754	1,883,776	493,415	44,844,588
Accumulated depreciation	(4,660,503)	(2,107,233)	(618,913)	-	(7,386,649)
Net book amount	31,197,140	4,502,521	1,264,863	493,415	37,457,939
Year ended 31 December 2018					
Opening net book amount	31,197,140	4,502,521	1,264,863	493,415	37,457,939
Additions	384,750	594,704	64,091	-	1,043,545
Disposals	-	-	(984,871)	-	(984,871)
Transfers	15,235	-	-	(15,235)	-
Depreciation charge	(1,009,384)	(727,658)	(92,911)	-	(1,829,953)
Impairment loss	(5,042,818)	-	-	-	(5,042,818)
Closing net book amount	25,544,923	4,369,567	251,172	478,180	30,643,842
At 31 December 2018					
Cost	36,257,630	7,204,458	512,891	478,180	44,453,159
Accumulated depreciation	(5,669,889)	(2,834,891)	(261,719)	-	(8,766,499)
Accumulated impairment	(5,042,818)	-	-	-	(5,042,818)
Net book amount	25,544,923	4,369,567	251,172	478,180	30,643,842
Year ended 31 December 2019					
Opening net book amount	25,544,923	4,369,567	251,172	478,180	30,643,842
Additions	-	-	-	1,082,176	1,082,176
Disposals	(670,595)	(87,993)	(90,887)	-	(849,475)
Transfers	461,557	-	-	(461,557)	-
Depreciation charge	(988,610)	(611,229)	(45,941)	-	(1,645,780)
Closing net book amount	24,347,275	3,670,345	114,344	1,098,799	29,230,763
At 31 December 2019					
Cost	35,847,873	7,057,211	282,214	1,098,799	44,286,097
Accumulated depreciation	(6,457,780)	(3,386,866)	(167,870)	-	(10,012,516)
Accumulated impairment	(5,042,818)	-	-	-	(5,042,818)
Net book amount	24,347,275	3,670,345	114,344	1,098,799	29,230,763

11 Investment properties

	2019 $	2018 $
Non-current assets - at cost		
Cost	**11,567,072**	11,567,072
Accumulated depreciation	**(1,853,353)**	(1,583,290)
	9,713,719	9,983,782

	2019 $	2018 $
Movements:		
Carrying amount at the beginning of the year	**9,983,782**	9,297,805
Additions	**-**	28,417
Depreciation	**(270,063)**	(269,412)
Reversal of accumulated impairment	**-**	926,972
	9,713,719	9,983,782

12 Leases

(a) Amounts recognised in the balance sheet

The consolidated balance sheet shows the following amounts relating to leases:

	2019 $	2018 $
Right-of-use assets *		
Premises	**1,575,485**	-
Vehicles	**520,698**	-
	2,096,183	-
Lease liabilities		
Current	**1,062,288**	-
Non-current	**1,106,978**	-
	2,169,266	-

- For adjustments recognised on adoption of AASB 16 on 1 January 2019, please refer to note 2.

12 Leases (continued)

(b) Amounts recognised in the statement of profit or loss

The consolidated statement of profit or loss and other comprehensive income shows the following amounts relating to leases:

	Notes	**2019 $**	2018 $
Depreciation charge of right-of-use assets			
Premises		**768,941**	-
Vehicles		**274,022**	-
		1,042,963	-
Interest expense (included in finance cost)	4(c)	**151,915**	-

13 Intangible assets

	Software $	**Work in progress $**	**Total $**
At 1 January 2018			
Cost	3,343,929	9,564,756	12,908,685
Accumulated amortisation and impairment	(2,251,037)	-	(2,251,037)
Net book amount	1,092,892	9,564,756	10,657,648
Year ended 31 December 2018			
Opening net book amount	1,092,892	9,564,756	10,657,648
Additions	9,126,065	-	9,126,065
Transfers	8,806,733	(8,806,733)	-
Amortisation charge	(890,438)	-	(890,438)
Closing net book amount	18,135,252	758,023	18,893,275
Cost	21,276,727	758,023	22,034,750
Accumulated amortisation and impairment	(3,141,475)	-	(3,141,475)
Net book amount	18,135,252	758,023	18,893,275
Year ended 31 December 2019			
Opening net book amount	18,135,252	758,023	18,893,275
Additions	-	3,102,991	3,102,991
Transfers	3,480,186	(3,480,186)	-
Amortisation charge	(2,904,698)	-	(2,904,698)
Closing net book amount	18,710,740	380,828	19,091,568
At 31 December 2019			
Cost	24,756,913	380,828	25,137,741
Accumulated amortisation and impairment	(6,046,173)	-	(6,046,173)
Net book amount	18,710,740	380,828	19,091,568

14 Financial assets at fair value through profit or loss

	2019 **$**	2018 $
Equity securities and managed funds	**15,502,454**	16,126,648

The JB Were portfolio holds a variety of investments which generate a return based on income from those investments and changes in the market value of the investments. The Group's investment portfolio can be redeemed on an at call basis at the market value of the investment at the date of redemption less certain fees and charges.

The Group classifies the following financial assets at fair value through profit or loss (FVPL):

- equity investments that are held for trading, and
- equity investments for which the entity has not elected to recognise fair value gains and losses through OCI.

15 Financial assets at fair value through other comprehensive income

	2019 **$**	2018 $
Non-current assets		
Corporate bonds and bank notes	**6,861,826**	6,605,294
	6,861,826	6,605,294

The JB Were portfolio holds a variety of investments which generate a return based on income from those investments and changes in the market value of the investments. The Group's investment portfolio can be redeemed on an at call basis at the market value of the investment at the date of redemption less certain fees and charges.

Financial assets at fair value through other comprehensive income (FVOCI) comprise:

- Equity securities which are not held for trading, and which the Group has irrevocably elected at initial recognition to recognise in this category. These are strategic investments and the Group considers this classification to be more relevant.

16 Other assets

	2019			2018		
	Current **$**	**Non-current** **$**	**Total** **$**	Current $	Non-current $	Total $
Contract costs	**8,803,332**	**3,552,846**	**12,356,178**	6,059,439	1,589,949	7,649,388

17 Trade and other payables

	2019 **$**	2018 $
Trade payables	**6,255,101**	4,735,921
Trade payables and accruals - Art Union	**2,306,490**	758,269
	8,561,591	5,494,190

18 Employee benefit obligations

	2019			2018		
	Current	**Non-current**	**Total**	Current	Non-current	Total
	$	**$**	**$**	$	$	$
Leave obligations	**1,582,386**	**224,881**	**1,807,267**	1,513,653	178,967	1,692,620

19 Other reserves and accumulated funds

(a) Other reserves

	2019	2018
	$	$
Financial assets at fair value through other comprehensive income	**49,405**	(31,508)

Movements:

Financial assets at fair value through other comprehensive income		
Opening balance	**(31,508)**	3,074,975
Net gains/losses - gross	**80,913**	(54,662)
Adjustment on adoption of AASB 9	**-**	(3,051,821)
Balance 31 December	**49,405**	(31,508)

Financial assets at FVOCI

The Group has elected to recognise changes in the fair value of certain investments in equity securities in OCI, as explained in note 15. These changes are accumulated within the FVOCI reserve within equity. The Group transfers amounts from this reserve to retained earnings when the relevant equity securities are derecognised.

(b) Accumulated funds

Movements in accumulated funds were as follows:

	2019	2018
	$	$
Balance 1 January	**201,891,292**	191,565,615
Surplus for the year	**21,030,206**	10,325,677
Balance 31 December	**222,921,498**	201,891,292

20 Remuneration of auditors

During the year the following fees were paid or payable for services provided by the auditor of the entity, Returned & Services League of Australia (Queensland Branch), its related practices and non-related audit firms:

(a) PricewaterhouseCoopers

(i) Audit and other assurance services

	2019 $	2018 $
Audit of financial statements	**60,000**	-
Other assurance services	**64,000**	-
Total remuneration for audit and other assurance services	**124,000**	-

(ii) Other services

Assistance with the preparation of the financial statements	**12,000**	-
Total remuneration for other services	**12,000**	-

(b) Non PricewaterhouseCoopers audit firms

(i) Audit and other assurance services

Audit of financial statements	**-**	97,202
Total remuneration for audit and other assurance services	**-**	97,202

(ii) Other services

Taxation services	**62,620**	102,754
Other services	**61,837**	29,019
Total remuneration for other services	**124,457**	131,773

Total auditors' remuneration	**260,457**	228,975

21 Contingencies

The Group had no contingent liabilities at 31 December 2019 (2018: nil).

22 Commitments

(a) Capital commitments

Significant capital expenditure contracted for at the end of the reporting year but not recognised as liabilities is as follows:

	2019 **$**	2018 $
Construction of property for future Art Unions	**7,475,218**	7,744,000

(b) Operating expenditure

At reporting date, the Group has the following commitments:

• Executed agreement with the Gallipoli Medical Research Foundation entered into on 18 December 2019 for $7,500,000. The terms of the agreement is 5 years and the amount payable in 2020 is $1,500,000.

• Executed agreement with the Salvation Army entered into on 28 June 2019 for the Veterans Homelessness Program. The terms of the agreement is 2 years and the amount payable is $400,000 each year.

23 Related party transactions

(a) Key management personnel compensation

	2019 **$**	2018 $
Key management personnel compensation	**2,774,554**	2,198,078

(b) Transactions with other related parties

The following transactions occurred with related parties:

	2019 **$**	2018 $
Payments to Districts	**1,445,630**	1,341,072
Payments to National	**-**	168,190

During the year, the parent entity made a donation of $5,006,000 (2018: 4,655,900) to its wholly-owned subsidiary Mates4Mates Limited to support the organisations operations in the delivery of veteran services. This donation has been fully eliminated in the consolidated financial statements of the Group.

24 Events occurring after the reporting period

In the interval between the end of the financial year and the date of this report, the COVID-19 outbreak was declared a pandemic by the World Health Organization.

The Group has not seen a significant impact on its business to date. The outbreak and the response of the Government in dealing with this pandemic is impacting general activity levels within the community, the economy and the operations of our business. The scale and duration of these developments remain uncertain as at the date of this report, however, they may have an impact on the Group's operations and consequently its cash flow in the foreseeable future.

It is not possible to estimate the impact of the outbreak's current and long term effects or the Governments' varying efforts to combat the outbreak and support businesses. Therefore, we do not consider it practicable to provide a quantitative or qualitative estimate of the potential impact of this outbreak on the Group at this time.

No adjustments have been made to financial statements as at 31 December 2019 for the impacts of COVID-19.

No other matters or circumstances have occurred subsequent to year end that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations or the state of affairs of the Group or economic entity in subsequent financial years.

25 Parent entity financial information

(a) Summary financial information

The individual financial report for the parent entity, Returned & Services League of Australia (Queensland Branch), shows the following aggregate amounts:

	2019 **$**	Restated 2018 $
Balance sheet		
Current assets	**146,054,536**	120,592,714
Non-current assets	**97,472,571**	95,685,375
Total assets	**243,527,107**	216,278,089
Current liabilities	**20,116,310**	14,522,903
Non-current liabilities	**1,085,625**	168,987
Total liabilities	**21,201,935**	14,691,890
Net assets	**222,325,172**	201,586,199
Shareholders' equity		
Reserves		
Financial assets at fair value through other comprehensive income	**49,405**	(31,508)
Retained earnings	**222,275,767**	201,617,707
	222,325,172	201,586,199
Profit for the year	**20,658,061**	10,161,802
Total comprehensive income	**20,738,974**	10,107,140

Returned & Services League of Australia (Queensland Branch)
Directors' declaration
31 December 2019

In the directors' opinion:

(a) the financial report and notes set out on pages 1 to 29 are in accordance with the *Collections Act 1966 (QLD)* and the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012)* , including:

  (i) complying with Accounting Standards - Reduced Disclosure Requirements, the *Australian Charities and Not-for-profits Commission Regulation 2013* and other mandatory professional reporting requirements, and

  (ii) giving a true and fair view of the consolidated entity's financial position as at 31 December 2019 and of its performance for the financial year ended on that date, and

(b) there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable, and

(c) the consolidated statement of profit or loss and other comprehensive income gives a true and fair view of the all income and expenditure of the Group with respect to fundraising appeals, and

(d) the consolidated balance sheet gives a true and fair view of the state of affairs of the Group with respect to fundraising appeals, and

(e) the financial report and associated records of the Group have been properly kept during the year ended 31 December 2019 in accordance with the provisions of the *Charitable Fundraising Act 1991(NSW),* the regulations under the Act and the conditions attached to Group's authority, and

(f) the internal controls exercised by the Group are appropriate and effective in accounting for all income received and applied by the Group from any of its fundraising appeals.

This declaration is made in accordance with a resolution of the directors.

Mr Tony Ferris
Chair

Mr Barry Vains
Chair Audit and Risk Committee

Brisbane
27 May 2020

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Auditor's Independence Declaration

As lead auditor for the audit of the Returned & Services League of Australia (Queensland Branch) for the year ended 31 December 2019, I declare that to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit.

This declaration is in respect of the Returned & Services League of Australia (Queensland Branch) and the entities it controlled during the period.

Darren Jenns
Partner
PricewaterhouseCoopers

Brisbane
27 May 2020

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Independent auditor's report

To the members of the Returned & Services League of Australia (Queensland Branch)

Report on the audit of the financial report

Our opinion

In our opinion:

The accompanying financial report of the Returned & Services League of Australia (Queensland Branch) (the Entity) and its controlled entity (together the Group) is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission (ACNC) Act 2012*, including:

(a) giving a true and fair view of the Group's financial position as at 31 December 2019 and of its financial performance for the year then ended

(b) complying with Australian Accounting Standards - Reduced Disclosure Requirements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

What we have audited

The Group financial report comprises:

- the consolidated balance sheet as at 31 December 2019
- the consolidated statement of changes in equity for the year then ended
- the consolidated statement of cash flows for the year then ended
- the consolidated statement of profit or loss and other comprehensive income for the year then ended
- the notes to the consolidated financial statements, which include a summary of significant accounting policies
- the declaration of the directors.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Group in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

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Responsibilities of the directors for the financial report

The directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission (ACNC) Act 2012* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar3.pdf. This description forms part of our auditor's report.

Report on legal and other regulatory requirements

Report on the requirements of the Charitable Fundraising Act 1991 (NSW) and Charitable Fundraising Regulations 2015 (NSW)

We have audited the financial report of the Group as required by Section 24(2) of the *Charitable Fundraising Act 1991 (NSW)* (the Act). The directors of the Group are responsible for the preparation and presentation of the financial report in accordance with the Act and the *Charitable Fundraising Regulations 2015 (NSW)* (the Regulations). Our responsibility is to express an opinion on the financial report based on our audit.

In our opinion, in all material respects:

(a) the financial report of the Group represents a true and fair view of the financial results of the fundraising appeals for the financial year ended 31 December 2019 and has been prepared in accordance with Section 24(2) of the Act

(b) The accounts and associated records of the Group have been properly kept, during the financial year ended 31 December 2019, in accordance with:

i. Sections 20(1), 22(1-2) and 24(1-3) of the Act

ii. Sections 10(1) and 11 of the Regulations.

(c) Money received as a result of fundraising appeal activities conducted by the Group during the financial year ended 31 December 2019 has been properly accounted for and applied in accordance with the Act and Regulations.

PricewaterhouseCoopers

Darren Jenns
Partner

Brisbane
27 May 2020

RSL Queensland has been standing should
With 10 Districts and 233 Sub Branches, w

Brisbane North District

Banyo
Beachmere
Bray Park-Strathpine
Bribie Island
Caboolture-Morayfield and District
Centenary Suburbs
Clayfield-Toombul
Dayboro
Deception Bay
Gaythorne
Geebung Zillmere Bald Hills Aspley
Kedron-Wavell
Kenmore/Moggill
Nundah-Northgate
Pine Rivers District
Redcliffe
Samford
Sandgate
Sherwood-Indooroopilly
The Gap

Far Northern District

Atherton
Babinda
Cairns and District Ex-Servicewomen
Cairns
Cardwell
Cooktown
Edge Hill/Cairns West
Edmonton
Gordonvale
Herberton
Innisfail
Kuranda
Malanda
Mareeba
Mossman
Mt Molloy
Ravenshoe
Torres Strait Chapter
Tully
Weipa
Yarrabah

RSL Queensland

DISTRICTS A

ler to shoulder with Queensland's Defence family for more than a century.
e provide practical support and assistance to current and former ADF members in every corner of the state.

Gold Coast District

Beenleigh and District
Burleigh Heads
Canungra
Currumbin/Palm Beach
Mudgeeraba-Robina
North Gold Coast
Runaway Bay
Southport
Surfers Paradise
Tamborine Mountain
Tweed Heads and Coolangatta

Moreton District

Blackbutt
Boonah
Esk
Gatton
Goodna
Grantham-Ma Ma Creek
Helidon
Ipswich Railway
Ipswich
Kalbar
Laidley
Lowood
Redbank Plains
Redbank
Rosewood
Toogoolawah
Yarraman

Coast and Regional

North

stern

North Queensland District

Airlie Beach-Whitsunday
Ayr
Barcaldine
Blackall
Bowen
Charters Towers
Cloncurry
Herbert River
Home Hill
Hughenden
Longreach
Magnetic Island
Mount Isa
Proserpine
Rollingstone
Thuringowa
Townsville
Winton

Pioneer-Fitzroy-Highlands District

Blackwater/Bluff
Capricornia and Rockhampton Region
Carmila
Clermont
Emerald
Emu Park
Farleigh and Northern Beaches
Finch Hatton
Gemfields
Gracemere and District
Kuttabul
Mackay
Marian
Mirani
Moranbah
Rockhampton Combined Services
Sarina
Seaforth
Springsure
St Helens
Walkerston-Pleystowe
Yeppoon

South Eastern District

Ashgrove District
Bardon
Bayside South
Beaudesert
Beerwah and District
Bulimba District
City-New Farm
Coorparoo and Districts
Darra and District
Defence Service Nurses
Defence Servicewomens
Forest Lake
Glasshouse Country
Greater Springfield
Greenbank
Hellenic
Holland Park-Mt Gravatt
Jimboomba
Kenilworth
Kilcoy
Kooralbyn Valley
Logan Village
Macleay Island
Manly-Lota
National Servicemens
Nerang
Palmwoods and District
Rathdowney Chapter
Redlands
Russell Island
Salisbury
Springwood Tri-Service
Stephens
Sunnybank
Toowong
Tramways
Wynnum
Yeronga-Dutton Park

Sunshine Coast and Regional District

Caloundra
Coolum-Peregian
Cooroy-Pomona
Kawana Waters
Maleny
Mapleton
Maroochydore
Mudjimba
Nambour
Tewantin/Noosa
Woodford
Yandina-Eumundi

Western District

Allora
Bell
Charleville
Chinchilla
Clifton
Crows Nest
Cunnamulla
Dalby
Djuan and District
Goombungee
Goondiwindi
Harlaxton
Highfields
Injune
Jandowae
Killarney
Leyburn
Meandarra/Glenmorgan
Miles
Millmerran
Mitchell
Morven
Oakey
Pittsworth
Quilpie
Roma
St George
Stanthorpe
Surat
Tara
Taroom
Texas Chapter
Toowoomba United
Wallangarra
Wandoan
Warwick
Yangan-Emu Vale Chapter

Wide Bay and Burnett District

Agnes Water/1770
Biggenden
Biloela
Boyne-Tannum
Bundaberg
Burrum District
Calliope
Eidsvold Chapter
Gayndah
Gin Gin
Gladstone
Goomeri Chapter
Gympie
Hervey Bay
Isis
Kilkivan Chapter
Kingaroy/Memerambi
Mary Valley
Maryborough
Monto
Moura
Mt Larcom Chapter
Mt Perry
Mundubbera
Murgon
Nanango
Orchid Beach/Fraser Island
Proston
Rainbow Beach
Rosedale Chapter
Theodore Chapter
Tiaro
Tin Can Bay
Toogoom and District
Wondai
Woodgate Beach
Wowan

AND SUB BRANCHES

Map not to scale. Information correct at time of printing FEBRUARY 2020

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RSL
Queensland